

Registered number
06816941

CDC Insulaton Services Ltd

Abbreviated Accounts

28 February 2011

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COMPANIES HOUSE

CDC Insulation Services Ltd**Registered number:** 06816941**Abbreviated Balance Sheet
as at 28 February 2011**

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	2	5,470	13,542
Current assets			
Debtors		1,101	8,255
Cash at bank and in hand		871	3,981
		<u>1,972</u>	<u>12,236</u>
Creditors: amounts falling due within one year		(25,001)	(32,511)
Net current liabilities		<u>(23,029)</u>	<u>(20,275)</u>
Total assets less current liabilities		<u>(17,559)</u>	<u>(6,733)</u>
Creditors: amounts falling due after more than one year		(1,316)	(5,544)
Net liabilities		<u>(18,875)</u>	<u>(12,277)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(18,975)	(12,377)
Shareholders' funds		<u>(18,875)</u>	<u>(12,277)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



JV Ryder
Director

Approved by the board on 24 November 2011

CDC Insulaton Services Ltd
Notes to the Abbreviated Accounts
for the year ended 28 February 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Motor vehicles	25% straight line

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 March 2010	18,056
Additions	255
Disposals	(7,500)
At 28 February 2011	<u>10,811</u>
Depreciation	
At 1 March 2010	4,514
Charge for the year	2,702
On disposals	(1,875)
At 28 February 2011	<u>5,341</u>
Net book value	
At 28 February 2011	<u>5,470</u>
At 28 February 2010	<u>13,542</u>

3 Share capital

	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>