

**BAOBAB CENTRE
FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS
FOR
YEAR ENDED
31ST MARCH 2021**

COMPANY REGISTRATION No: 6816297

CHARITY REGISTRATION No: 1135407

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Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

WEDNESDAY



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BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

COMPANY REGISTRATION NUMBER	6816297
CHARITY NUMBER	1135407 (registered 8-Apr-10)
START OF FINANCIAL YEAR	01-Apr-20
END OF FINANCIAL YEAR	31-Mar-21
DIRECTORS AT 31ST MARCH 2021	Claire Helman - Chair John Clark Claudia Phillips Gill Martin Melanie McFadyean James Welsh Herman Otto Felicity Dirmeik Holly Hemming Enla Fees
COMPANY SECRETARY	Sheila Melzak
REGISTERED ADDRESS	6 Manor Gardens LONDON N7 6LA
WEBSITE	www.baobabsurvivors.org
DATE OF INCORPORATION	11-Feb-09
COMPANY STATUS	Company Limited by Guarantee
GOVERNING DOCUMENT	Memorandum and Articles of Association incorporated 11 February 2009 as amended by special resolution 24 February 2010.
BANKERS	Co-operative Bank 1 Islington High Street London N1 9TR
ACCOUNTANT	S Steven
INDEPENDENT EXAMINER	P B Robinson MAAT FCIE Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

Objects

- 1 The relief of children and young people who have suffered violence and are asylum seekers and refugees in Europe, in particular by the provision of psychotherapy, counselling and support.
- 2 To advance education in the circumstances of children and young people who have suffered violence in their home countries and who are asylum seekers and refugees in Europe, in particular by undertaking research and publishing the useful results thereof.

Public Benefit

The Directors confirm that, in engaging in the activities described above, they have complied with the duty in section 4 of the Charities Act 2006 to have due regard to the Charity Commission's general guidance on public benefit, 'charities and public benefit'.

Objects and Activities

Fuller information about our work can be found in our **Annual Report** available on application. Our areas of work include:

- Individual Psychotherapeutic Work
- Group Work
- Arts Based work
- Increasing Access to Support and Services
- Reports and General Support
- Research
- Teaching and Training
- Therapeutic Retreats and Community Life

The Baobab Centre acknowledges with appreciation the financial support during the year of:

- AB Charitable Trust
- Alan & Babette Sainsbury Charitable Fund
- Bromley Trust
- Children in Need
- City Bridge Trust
- Comic Relief
- Greenboard Trust
- The Henry Smith Charity
- Human Rights Aid
- Lloyds Bank Foundation
- London Catalyst
- Peter Stebbings
- The Rayne Foundation
- The Roddick Foundation
- Samworth Foundation
- Stanley Thomas Johnson Foundation
- Tudor Trust
- And those funders who wish to remain anonymous

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

Financial Review

The Directors report an excess of income over expenditure of £151,461 which has come from funds held at the start of the year.

Reserves

The Trustees have set a reserves policy which requires that reserves be maintained at a level which ensures that the Baobab Centre's core activity can continue during a period of unforeseen difficulty. The Trustees are to hold the charity's reserves at a level which is at least equivalent to six months operational expenditure which is covered by a combination of unrestricted and restricted funds, as restricted funds are received by the Baobab Centre to cover core expenditure and not just for specific projects. The ratio currently being 25% unrestricted funds & 75% restricted funds. We have a commitment to ensuring that we maintain restricted funds at any given point during the year at the level necessary to fulfil the conditions of any grant and the expectations of any funder. Where funding has been received, we guarantee the use of the funds will be spread over the full period of the grant agreement and thereby fulfil any commitment we have made to the funder.

The calculation of the required level of reserves is an integral part of the Baobab Centre's planning, budgeting and forecasting cycle. It takes into accounts the risks associated with each stream of income and expenditure varying from budget, planned activity level and future commitments.

In line with best practice in the charity sector, the Baobab Centre will also build up an unrestricted reserve. The Baobab Centre's unrestricted reserves are for the following purposes:

- To manage risk and buffer unexpected falls in income, allowing time to replace lost income or develop a response to the change
- To allow the taking of opportunities which may arise
- To ensure that the charity can meet its legal obligations in the event of closing down

When unrestricted reserves are low we will manage income shortages by controlling expenditure and will retain in the reserve sufficient funds to meet our legal obligations in the event of closure. On 31st March 2021 the amount carried forward as unrestricted reserves was £272,362. The restricted level of funds carried forward was £148,126. We have therefore reached a reserve level target of 6-month operational expenditure and will be reviewing the reserve policy in 2021. Reserves will only be expended in pursuit of the above aims and as a result of a decision by the Board.

Risk Management

The Directors have reviewed the risks to which the charity is exposed and have ensured appropriate controls are in place to provide reasonable assurance against fraud and error.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Director's Responsibilities:

Company law requires the directors to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the company and of the profit or loss of the company during that period. In preparing those financial statements the directors are required to:

- (i) select suitable accounting policies and then apply them consistently,
- (ii) make judgements and estimates that are reasonable and prudent,
- (iii) prepare financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. In preparing this report the directors have taken advantage of special provisions of the Companies Act 2006 relating to small companies.

We approve the attached statement of financial activities and balance sheet for the year ended 31st March 2021, and confirm that we have made available all information necessary for its preparation.

Approved by the Directors on 16th December 2021 and



Signed on their behalf by Director, Claire Helman

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

Incorporating income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
INCOME AND ENDOWMENTS FROM:					
Donations and Legacies					
Voluntary Income					
Grants	2	120,700	416,886	537,586	303,389
Major Individual Donors (13)		41,584	48,000	89,584	87,565
Donations		17,346	8,322	25,668	8,981
Legacies & Bequests		-	-	-	-
Gift Aid Tax Recoverable		694	-	694	4,710
Trading Activities					
Report Income		3,657	-	3,657	4,792
Events		-	-	-	-
Investments					
		-	-	-	-
TOTAL INCOME		183,981	473,208	657,189	409,437
EXPENDITURE ON:					
Raising Funds	3a	27,501	0	27,501	27,160
Charitable Activities	3b	100,498	377,729	478,227	377,674
TOTAL EXPENDITURE		127,999	377,729	505,728	404,834
NET INCOME/ OUTGOING		55,982	95,479	151,461	4,603
Total Funds Brought Forward		216,380	52,647	269,027	264,424
TOTAL FUNDS CARRIED FORWARD		272,362	148,126	420,488	269,027

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.
The notes on pages 8 to 13 form part of these financial statements.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET
AS AT 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 31-Mar 2021 £	Total 31-Mar 2020 £
Fixed Assets					
Tangible assets	1	-	-	-	-
Current Assets					
Debtors and Prepayments	5	7,044	0	7,044	21,149
Cash at bank and in hand		279,603	153,282	432,885	259,176
Total Current Assets		286,647	153,282	439,929	280,325
Creditors: amounts falling due within one year	6	14,285	5,156	19,441	11,298
NET CURRENT ASSETS		272,362	148,126	420,488	269,027
TOTAL ASSETS less current liabilities		272,362	148,126	420,488	269,027
NET ASSETS		272,362	148,126	420,488	269,027
Funds of the Charity					
Unrestricted Funds		253,316	-	253,316	208,376
Designated Funds	4	19,046	-	19,046	8,004
Restricted Funds	4	-	148,126	148,126	52,647
Total Funds		272,362	148,126	420,488	269,027

For the year ending 31st March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' Responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Directors on 16th December 2021

Signed on their behalf by , Claire Helman, Chair of Directors

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the Directors are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with related expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

- When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.
- When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds receivable.

Tax reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA in the same financial period as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Incoming Resources Continued

Investment Income

This is included in the accounts when receivable.

Investment gains and losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and liabilities

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the Directors' meetings and cost of any legal advice to Directors on governance or constitutional matters.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Changes in Accounting policies and previous accounts

There has been no change to the accounting policies (variation rules and methods of accounting) since last year, and no changes to the previous accounts.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Assets

Tangible fixed assets for use by the charity:

These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or, if gifted, at the value to the charity on receipt. The Company has no individual assets costing more than £1,000.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at Directors' best estimate of market value.

Basis of preparation:

The financial statements have been prepared on the historical cost convention (as modified to include the revaluation of investments) in accordance with the Charities Act 2011, Statement of Recommended Practice - "Accounting and Reporting by Charities" (SORP 2015), applicable accounting standards. The accounts have been prepared on a going concern basis. The charity meets the definition of a public benefit entity under FRS 102, and being a small charity has claimed exemption under Section 1a not to prepare a cash flow statement.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

2. GRANTS RECEIVABLE

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
AB Charitable Trust	10,000	-	10,000	15,000
Alan & Babette Sainsbury Charitable Fund	10,000	-	10,000	-
Bromley Trust	15,000	-	15,000	15,000
Children in Need	-	29,475	29,475	22,352
City Bridge Trust	-	51,250	51,250	41,000
Comic Relief	-	51,143	51,143	52,500
Greenboard Trust	-	-	-	-
The Henry Smith Charity	-	41,000	41,000	41,000
Human Rights Aid	-	-	-	-
Lloyds Bank Foundation	-	33,900	33,900	23,094
London Catalyst	-	1,250	1,250	-
Peter Stebbings	-	5,000	5,000	-
The Rayne Foundation	15,000	-	15,000	15,000
The Roddick Foundation	30,000	-	30,000	-
Samworth Foundation	-	90,105	90,105	-
Stanley Thomas Johnson Foundation	-	110,893	110,893	35,000
Tudor Trust	40,000	2,000	42,000	40,000
Various grants below £1,000	700	870	1,570	3,443
	<u>120,700</u>	<u>416,886</u>	<u>537,586</u>	<u>303,389</u>

3. EXPENDITURE ON:

	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
a) Raising Funds	<u>27,501</u>	<u>-</u>	<u>27,501</u>	<u>27,160</u>

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

3. EXPENDITURE ON (Continued):

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	TOTAL 2019/20 £
b) Charitable Activities	Notes				
Staff Salaries	7	51,459	171,741	223,200	178,590
Holiday Projects Salaries		-	-	-	6,017
Sessional Fees		10,103	7,186	17,289	14,964
Interpreters		11,785	21,081	32,866	29,735
Supervision		1,285	1,100	2,385	1,861
Holiday Projects		5,188	-	5,188	6,886
Beneficiary Expenses		3,776	2,574	6,350	22,397
Staff Training & Vounteer Costs		3,570	435	4,005	5,952
Education		-	25,081	25,081	31,512
Hardship Payments		2,138	2,400	4,538	9,474
Beneficiary Legal Fees		1,519	-	1,519	9,878
Premises Costs		5,448	46,896	52,344	42,533
Training, Lecturers & Conferences		1,404	-	1,404	6,232
Monitoring & Evaluation		-	2,306	2,306	3,946
Board Costs		35	-	35	2,254
Bank Charges & Filing Fee		171	50	221	439
Management Accountancy Fee & Software		2,307	1,020	3,327	4,224
Independent Examination		310	650	960	780
COVID-19 Emergency Response		-	95,209	95,209	-
		100,498	377,729	478,227	377,674

4. RESTRICTED FUNDS

	Balance 01-Apr 2020 £	Income £	Expend- ture £	Balance 31-Mar 2021 £
Children in Need	-	29,475	29,149	326
City Bridge Trust	-	51,250	40,884	10,366
Comic Relief	17,500	51,143	68,643	-
Henry Smith Charity	20,500	41,000	41,000	20,500
Lloyds Bank Foundation	9,082	33,900	33,950	9,032
London Catalyst	-	1,250	1,250	-
Samworth Foundation	-	90,105	51,714	38,391
Stanley Thomas Johnson Foundation	-	110,893	57,572	53,321
Tudor Trust	-	2,000	1,100	900
Various Grants below £1,001	-	870	-	870
Major Donors	5,565	48,000	39,144	14,421
Others	-	8,322	8,322	-
	52,647	468,208	372,728	148,127

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

5. DEBTORS AND PREPAYMENTS

	Unrestricted Funds	Restricted Funds	Total 31-Mar 2021	Total 31-Mar 2020
	£	£	£	£
Accrued Revenue	-	-	-	10,000
Tax Recoverable	-	-	-	3,988
Debtors and Prepayments	7,044	-	7,044	7,161
	7,044	0	7,044	21,149

6. CREDITORS AND DEFERRED INCOME: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Funds	Restricted Funds	Total 31-Mar 2021	Total 31-Mar 2020
	£	£	£	£
Creditors	696	4,506	5,202	2,545
Accruals	6,780	0	6,780	2,764
Independent Examiners Fees	310	650	960	780
Payroll Liabilities	6,499	0	6,499	5,209
	14,285	5,156	19,441	11,298

7. STAFF COSTS AND NUMBERS, VOLUNTEERS

	Total 31-Mar 2021	Total 31-Mar 2020
	£	£
Gross Wages and Salaries	200,659	166,694
Employer's National Insurance Costs	12,590	9,650
Pension Provision	9,951	8,263
	223,200	184,607

Full time equivalent staff who were engaged in each of the following activities:

	Total	Total
Activities in furtherance of organisation's objects	6	4
	6	4

No employee received emoluments in excess of £60,000. Staff are paid through the PAYE scheme. During the financial year the company benefitted from unpaid work performed by volunteers.

BAOBAB CENTRE FOR YOUNG SURVIVORS IN EXILE
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

8. DIRECTORS AND OTHER RELATED PARTIES

No payments were made to directors or any persons connected with them during this financial period. No material transaction took place between the organisation and a trustee or any person connected with them.

9. COMPANY STATUS

The Company is limited by guarantee and therefore has no share capital. The member's liability under the guarantee is restricted to a maximum of £10.

10. CONTINGENT LIABILITIES

The Company had no material contingent liabilities at 31 March 2021 (none-2020).

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the directors of Baobab Centre for Young Survivors in Exile on the accounts for the year ended 31st March 2021 set out on pages 6 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 2011 (the Act), as amended by s.28 of the Charities Act 2006) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for an independent examination, It is my responsibility to:

- examine the accounts (under section 43 of the Act, as amended),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, as amended), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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Date: 20th December 2021