

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020
FOR
ALIF WHOLESALERS (LEICESTER) LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

ALIF WHOLESALERS (LEICESTER) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2020**

DIRECTOR: Mr. A H Sindhi

REGISTERED OFFICE: Watergates Building
109 Coleman Road
Leicester
LE5 4LE

BUSINESS ADDRESS: Unit 2
50 Leicester Street
Leicester
LE5 3RF

REGISTERED NUMBER: 06816241 (England and Wales)

ACCOUNTANTS: Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2020

	Notes	31/3/20 £	31/3/19 £
FIXED ASSETS			
Tangible assets	4	1,500	2,250
CURRENT ASSETS			
Stocks		169,867	178,038
Debtors	5	16,069	14,587
Cash at bank and in hand		175,955	150,752
		<u>361,891</u>	<u>343,377</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(95,574)</u>	<u>(78,955)</u>
NET CURRENT ASSETS		<u>266,317</u>	<u>264,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		267,817	266,672
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	7	<u>(59,125)</u>	<u>(79,125)</u>
NET ASSETS		<u>208,692</u>	<u>187,547</u>
CAPITAL AND RESERVES			
Called up share capital	8	151,750	151,750
Retained earnings		56,942	35,797
SHAREHOLDERS' FUNDS		<u>208,692</u>	<u>187,547</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2020.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.
- (b)

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th August 2020 and were signed by:

Mr A H Sindhi - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2020**

1. STATUTORY INFORMATION

Alif Wholesalers (Leicester) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2019 - 4).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1st April 2019			
and 31st March 2020	<u>6,981</u>	<u>3,000</u>	<u>9,981</u>
DEPRECIATION			
At 1st April 2019	6,981	750	7,731
Charge for year	-	750	750
At 31st March 2020	<u>6,981</u>	<u>1,500</u>	<u>8,481</u>
NET BOOK VALUE			
At 31st March 2020	<u>-</u>	<u>1,500</u>	<u>1,500</u>
At 31st March 2019	<u>-</u>	<u>2,250</u>	<u>2,250</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 20205. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Trade debtors	14,787	13,509
Other debtors	1,282	1,078
	<u>16,069</u>	<u>14,587</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/20	31/3/19
	£	£
Trade creditors	67,223	52,703
Taxation and social security	20,419	10,708
Other creditors	7,932	15,544
	<u>95,574</u>	<u>78,955</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/20	31/3/19
	£	£
Other creditors	<u>59,125</u>	<u>79,125</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/20	31/3/19
			£	£
151,750	Ordinary	£1	<u>151,750</u>	<u>151,750</u>

9. **RELATED PARTY TRANSACTIONS**

The company was under the control of Mr A H Sindhi throughout the current year. Mr A H Sindhi is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.