

CO. HO. COPY



Company No: 06814962
Registered Charity Number: 1133484

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

DIRECTORS AND TRUSTEES

REPORT AND ACCOUNTS

For the Year ended 30th.June 2022



**BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)**

**REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2022**

Contents	Page
Annual Report of Management Board	3
Independent Examiner's Report	8
Statement of Financial Activities	10
Balance Sheet	11
Notes forming part of the financial statements	13

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30th.June 2022

TRUSTEES' REPORT

OBJECTIVES AND ACTIVITIES

I write this report on behalf of the Trustees for the year 1st July 2021 to 30th June 2022.

It has again been a better year for Buds with many changes since the Covid '19 pandemic causing restrictions previously. Tentatively BUDS has many Activity Sessions open. Referrals are coming in and acted upon. This has been beneficial to clients, their families, and their carers after being isolated through the pandemic.

Staff have worked to promote BUDS and ensure that BUDS is involved with every opportunity available in Sandwell. This has involved collaborating with other organisations and working on joint projects together.

BUDS also offers carer support and assistance. A Counsellor is offering sessions to help carers and this is greatly received.

BUDS is currently running activity groups from Barlow Homes in Oldbury, with clients from all over Sandwell attending.

BUDS has had a few events this year such as the Jubilee Celebrations and this was well received, and the Major of Sandwell attended and joined in with the celebrations. The staff worked very hard at organising this event. Clients enjoyed this day, many participated in a tea dance which they performed for their families and friends.

THE YEAR AHEAD

Due to the level of referrals and the demand for services BUDS will be offering more sessions and more activities will be implemented.

The Carer and Family Support Service is running which provides Carers with vital support. Carers need support and guidance.

BUDS has projects planned and ready to pursue. Funding is to be obtained to help achieve the services and demands.

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30th.June 2022

ACHIEVEMENT AND PERFORMANCE

BUDS continues to grow at a slow steady pace. There has been a steady stream of referrals.

It has been an impressive year since BUDS' re-launch on 15th September 2021 and the Trustees are confident that BUDS will continue to thrive. The staff work extremely well and are a fantastic team, each dedicated to the clients and their work with them. Each activity session is tailored around the client's needs. Throughout each session clients are continually encouraged to participate mentally and physically. The Trustees can rely on the staff to provide an outstanding service and they would like to thank them all for their hard work.

Donald Payne and Claire Mahmood have worked together to achieve funding to help BUDS provide activities and events throughout this financial year and the Trustees thank them for their achievements.

BUDS will collaborate with other organisations and continue to promote Dementia services throughout Sandwell.

FINANCIAL REVIEW

BUDS is committed to delivering cost effective services. Over the last financial year we have received several large donations from companies and charitable Trusts.

By adopting a strategic approach to financial management, we are systematically trying to drive down costs, whilst growing income, to sustain our services. This is challenging given the current financial climate but has given us an opportunity to review how we work and streamline some of our services.

BUDS has carried out a value-added examination of staff members and their roles. We have managed to reduce our staffing costs substantially, without compromising the service that is offered. The full effect of this is seen in this year's accounts. We are still actively seeking ways to reduce our outgoings and increase income, so that we can build up a small surplus for our reserves. We have also examined the running costs of our Activity Sessions and have managed to make substantial cost reductions in room hire and the costs of meals and refreshments. BUDS are actively and will continue to assess the cost of all our activities including our overheads to keep costs to the minimum.

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30th.June 2022

Much of the money raised goes on the core activities of supporting people with dementia and their families. BUDS does not spend a large amount of money on administrative costs, therefore money that is donated is put straight into our frontline services.

BUDS was principally dependent on Lottery funding, of which £390,000 was received in 2017 to be paid over 5 years. This funding has now come to an end and BUDS is in the last reporting season of the Lottery funding. We have adopted a diverse approach to funding and have been given the opportunity to enter into provider collaboratives locally to provide a range of services. We have also been able to fund smaller project work for the benefit of our participants.

The charity currently has no investments, although under the Memorandum and Articles of Association, this practice is allowed.

RESERVES POLICY

The charity has no guaranteed source of long-term income and hence aims to maintain reserves at the level required to fund six months' operations without additional charitable income. The merit of this policy has been seen in the past and we are attempting to rebuild our reserves to the desired level over the next three years. The balance held in unrestricted funds at 30th.June 2021 was £157,314 representing 60% of normal (non-Covid) annual expenditure.

TRUSTEES

I would like to thank the Trustees for the time, support and assistance throughout this challenging year. We have all had to make rather difficult decisions.

Kay Shilton



Date

**BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)**

**REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2022**

DONATIONS AND GRANTS

The following companies and trusts gave donations and grants to BUDS during the financial year 2021/2022:-

Two anonymous Trusts	£9,000
Baron Davenport Trust	£1,500
Birmingham and District Nursing Charitable Trust	£2,500
B.I.P	£100
Cole Trust	£2,000
Eveson Charitable Trust	£10,000
G & T H Salter Trust	£750
G J W Turner Trust	£1,000
George Henry Collins Charitable Trust	£1,000
Godson Masonic Lodge	£250
Harborne Parish Lands Charity	£5,471
Harry Payne Fund	£3,000
Limoges Trust	£500
Roger and Douglas Turner Trust	£5,000
S C & M.E. Morland Trust	£300
Solvay Trust	£5,000
Souter Charitable Trust	£2,000
SCVO	£4,955
The Grimmit Trust	£3,000
The Lillie C Johnson Trust	£500
The Saintbury Trust	£3,000
Sir John Sumners Trust	£250
The WEDunn Trust	£1,000
Tipton and Coseley Building Society Foundation	£700
W G Edwards Charitable Trust	£2,000
W.A Cadbury Charitable Trust	£1,000

BETTER UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES For the Year Ended 30th.June 2022

The following individuals and groups made donations

Linda Barlow	On behalf of her mother	£135
Beverly Brown, Church Rose Care Home		£71
Deana Bowden	In memory of Mrs.B.Bowden	£170
Margaret Gittins	Overpaid fees	£2
Jayne Holloway	In memory of Margaret Smith	£473
Pauline Homer	Raffle	£118
Matthew Long	Instead of Christmas cards	£40
Maureen Martin	Paid fees during Covid	£1105
Mary O'Reilly	Overpaid fees	£6
Bernie Sheldon	Donation	£138
Susan Somers	In memory of Jean Counley	£307
Alan Stocks	In memory of Ada Sparkes	£20
Susie Walker	In memory of Ada Sparkes	£520
E.Willetts	In memory of Sheila Willetts	£195
Jean Wright	In memory of Gordon Wright	£300
Circle W Country & Western Club		£850
Funeral collection, F.P.Gaunt	In memory of Maurenn Doswell	£26
Funeral collection	"Much loved"	£51
Riverside Residential Home	In memory of David	£100
Just Giving total donations		£805
Paypal		£10
Virgin Money		£606

We would like to thank the many individuals, businesses and groups who have worked hard to support us or have made gifts. They are invaluable.

-o0o-

**BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)**

**REPORT OF THE TRUSTEES
For the Year Ended 30th.June 2022**

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF BETTER
UNDERSTANDING OF DEMENTIA FOR SANDWELL (BUDS)**

I report on the accounts for the year ended 30 June 2022 set out on pages seven to twelve

Respective responsibilities of trustees and examiner

The charity's trustees (who are the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of CIMA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act) and
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

REPORT OF THE TRUSTEES
For the Year Ended 30th June 2022

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with section 386 and 387 of the Companies Act 2006 and
 - to prepare the accounts which accord with the accounting records, comply with the accounting requirements of section 394 and 395 of the Companies Act 2006 and with the methods and principals of the statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sally J Wainwright ACMA

ET Voila Accountancy Services Limited,
Isis Business Centre,
Smith Road,
Wednesbury, WS10 0PB

27th July 2022

Company No: 06814962
**BETTER UNDERSTANDING OF DEMENTIA
 FOR SANDWELL (BUDS)**

**STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 30th.JUNE 2022**

		2022 £	2021 £
	Unrestricted Funds	Unrestricted Funds	
	Notes		
INCOMING RESOURCES			
Incoming Resources from Generated Funds			
Voluntary Income		186,916	177,058
Activities for generating funds	2	850	
20,335			
Investment Income		-	-
Incoming Resources from charitable activities			
Income Directly Allocated to Activities		<u>30,268</u>	<u>858</u>
Total incoming resources		<u>218,034</u>	<u>177,916</u>
RESOURCES EXPENDED			
Charitable Activities			
Costs Directly Allocated to Activities		<u>188,673</u>	<u>124,265</u>
NET INCOMING RESOURCES		29,361	53,651
RECONCILIATION OF FUNDS			
Total funds brought forward		127,953	74,302
TOTAL FUNDS CARRIED FORWARD		<u>157,314</u>	<u>127,953</u>

Company No: 06814962
**BETTER UNDERSTANDING OF DEMENTIA
 FOR SANDWELL (BUDS)**

**BALANCE SHEET
 AT 30th.JUNE 2022**

	2022 £	2021 £
FIXED ASSETS		
Tangible Assets	27,817	37,089
CURRENT ASSETS		
Debtors	500	2,582
Cash at bank and in hand	<u>154,913</u>	<u>116,349</u>
Total current assets	144,413	118,931
CREDITORS		
Amounts falling due within one year	<u>(25,916)</u>	<u>(28,067)</u>
NET CURRENT ASSETS	<u>129,497</u>	<u>90,864</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>157,314</u>	<u>127,953</u>
Represented by:- FUNDS		
Unrestricted funds	157,314	127,953
TOTAL FUNDS	<u>157,314</u>	<u>127,953</u>

The charitable company is entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 30th.June 2022.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th.June 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

BALANCE SHEET
AT 30th.JUNE 2022

- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on
and were signed on its behalf by:-

A handwritten signature in black ink, appearing to be 'K Shilton', written over a horizontal line.

Ms Kay Shilton - (Chair)

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

1. ACCOUNTING POLICIES

Accounting Convention

The financial Statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

25% Reducing Balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. ACTIVITIES FOR GENERATING FUNDS

	2022 £	2021 £
Fundraising Income	850	-
Other Income	<u>-</u>	<u>-</u>
	850	

3. NET INCOMING/(OUTGOING) RESOURCES

	2022 £	2021 £
Depreciation - owned assets	9,272	12,363
	<u>9,272</u>	<u>12,363</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th.June 2022 nor for the year ended 30th.June 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th.June 2021. For the year ended 30th.June 2022 expenses of £625 were re-imbursed to Victor Silvester

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

5. STAFF COSTS

	2022 £	2021 £
Wages and salaries	112,887	72,126

The average monthly number of employees during the year was as follows:-

2022	2021
8	7

No employee received emoluments in excess of £40,000

6. TANGIBLE FIXED ASSETS

Plant and machinery etc.

COST	
At 1st.July 2021	107,940
Additions	<u>-</u>
	107,940

DEPRECIATION	
At 1st.July 2021	70,851
Charge for year	<u>9,272</u>

As at 30th.June 2022	80,123
----------------------	--------

NET BOOK VALUE	
At 30th.June 2020	37,089
At 30th.June 2021	<u>27,817</u>

Company No: 06814962
BETTER UNDERSTANDING OF DEMENTIA
FOR SANDWELL (BUDS)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30th.JUNE 2022

7. DEBTORS:-

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
H.M.R.C. Furlough payment	-	2,082
- Deposit on office (Hope House)	<u>500</u>	<u>500</u>
	<u>500</u>	<u>2,582</u>

8. CREDITORS:-

AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other Creditors	<u>25,916</u>	<u>28,067</u>

9. MOVEMENT IN FUNDS

Net Movement in funds

	At 1.7.21	Change	At 30.6.22
Unrestricted Funds	127,953	29,361	157,314
TOTAL FUNDS	<u>127,953</u>	<u>29,361</u>	<u>157,314</u>

Company No: 06814962
**BETTER UNDERSTANDING OF DEMENTIA
 FOR SANDWELL (BUDS)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
 FOR THE YEAR ENDED 30th.JUNE 2022**

INCOMING RESOURCES

	2022 £	2021 £
Voluntary Income		
Sandwell MBC	10,000	10,000
Lottery Income	81,295	81,315
Trust/Company Donations	88,735	78,236
Voluntary Income	6,886	3,757
Legacy Income	-	-
Student volunteer income	-	<u>3,750</u>
Sub-total	186,916	177,058
Activities for generating funds		
Fundraising Income	850	-
Other Income	<u>-</u>	<u>-</u>
Sub-total	-	-
Investment Income		
Interest Received	-	-
Incoming Resources from Charitable Activities		
Buds Activity Sessions	<u>30,268</u>	<u>858</u>
 Total Incoming Resources	 <u>218,034</u>	 <u>177,916</u>

Company No: 06814962
**BETTER UNDERSTANDING OF DEMENTIA
 FOR SANDWELL (BUDS)**

**NOTES TO THE ACCOUNTS
 FOR THE YEAR ENDED 30th.JUNE 2022**

RESOURCES EXPENDED

	2022 £	2021 £
Charitable Activities		
Wages and Salaries	68,299	45,329
Administration	10,779	10,779
Befriending costs	1,858	-
Management	-	-
Sundries	5,776	1,067
Co-ordinators Club Costs	-	-
Rent and Room Hire	-	-
Club Escort Costs	-	-
Club Meals	5,671	-
Club Transport	<u>11,745</u>	<u>13,181</u>
Sub-total	104,128	70,536
Support Costs		
Management		
Wages	44,588	26,797
Other		
Premises Costs	15,630	8,222
Marketing	1,186	-
Staffing & Volunteer Costs	1,091	1,117
Legal & Professional Fees	19,746	16,093
Fund-Raising Costs	<u>2,304</u>	<u>1,680</u>
Sub-total	39,957	27,112
Total resources expended	<u>188,673</u>	<u>124,265</u>
Net surplus/(deficit)	<u>29,361</u>	<u>53,651</u>

Transport costs appear to be high because of the depreciation charge of £9,272 in 2022 and £12,363 in 2021 on the two minibuses

-o0o-