

**Registered Number 06814820**

**Elite Sewing Machines Limited**

**Abbreviated Accounts**

**28 February 2010**

**Elite Sewing Machines Limited**

**Registered Number 06814820**

**Company Information**

**Registered Office:**

42 Spinners Drive  
Sutton  
St Helens  
Merseyside  
WA9 3GF

**Reporting Accountants:**

Livesey Spottiswood Ltd  
Chartered Accountants  
17 George Street  
St Helens  
Merseyside  
WA10 1DB

**Bankers:**

Barclays Bank Plc  
19 Church Street  
St. Helens  
Merseyside  
WA10 1BG

Elite Sewing Machines Limited

Registered Number 06814820

Balance Sheet as at 28 February 2010

	Notes	2010 £	£
<b>Fixed assets</b>			
Tangible	2	10,666	
		<u>10,666</u>	-
<b>Current assets</b>			
Debtors		2,546	
Cash at bank and in hand		508	
Total current assets		<u>3,054</u>	-
<b>Creditors: amounts falling due within one year</b>	3	(6,006)	
Net current assets (liabilities)		(2,952)	
Total assets less current liabilities		<u>7,714</u>	-
Creditors: amounts falling due after more than one year	3	(7,452)	
Total net assets (liabilities)		<u>262</u>	-
<b>Capital and reserves</b>			
Called up share capital	4	1	
Profit and loss account		261	
Shareholders funds		<u>262</u>	-

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2010

And signed on their behalf by:

Mr P Brew, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 28 February 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	0% Straight line over 3 years

**2 Tangible fixed assets**

<b>Cost</b>		<b>Total £</b>
Additions	-	<u>13,929</u>
At 28 February 2010	-	<u>13,929</u>
<b>Depreciation</b>		
Charge for year	-	<u>3,263</u>
At 28 February 2010	-	<u>3,263</u>
<b>Net Book Value</b>		
At 28 February 2010		10,666

**3 Creditors**

	<b>2010</b>
	<b>£</b>
Secured Debts	9,869

#### 4 Share capital

	<b>2010</b>
	<b>£</b>
<b>Allotted, called up and fully paid:</b>	
1 Ordinary shares of £1 each	1

#### Ordinary shares issued in the year:

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1