

**DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT  
CENTRE (UK)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**COMPANY NUMBER 06813724  
CHARITY NUMBER 1146021**

**LOCAL ACCOUNTANCY PROJECT  
SOJOURNER TRUTH CENTRE  
161 SUMNER ROAD  
LONDON SE15 8JL**

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**DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

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**DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**ADMINISTRATIVE/LEGAL INFORMATION**

**REGISTRATION DETAILS**

DAUGHTERS OF DIVINE LOVE TRAINING  
ASSESSMENT CENTRE (UK) is an  
incorporated organisation registered as a  
Company limited by guarantee in England and  
Wales - Company Number 06813724 and charity  
number 1146021

**GOVERNING DOCUMENT**

DAUGHTERS OF DIVINE LOVE TRAINING  
ASSESSMENT CENTRE (UK)  
is an incorporated organisation governed by  
the Companies Act 1985 and 1989 and  
Memorandum and Articles of Association

**DIRECTORS/TRUSTEES**

Rev Sr Magdalene Ubogu	Director
Rev Sr Theresa Umeania	Director
Mrs Dupe Pennant	Director

**REGISTERED OFFICE**

DAUGHTERS OF DIVINE LOVE TRAINING &  
ASSESSMENT CENTRE (UK)  
46 LATIMER, BEACONSFIELD ROAD  
London SE17 2EN

**BANKERS**

HSBC  
23 Denmark Hill  
Camberwell Green  
London SE5 8RP

**INDEPENDENT EXAMINERS**

Local Accountancy Project  
Sojourner Truth Centre  
161 Sumner Road  
London SE15 6JL

**DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

The directors/trustees present their report and financial statements for the year ended 28 February 2013

**PRINCIPAL ACTIVITIES**

The objects of the DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK) are

- a) Provision of education, training and assessment based on methodologies that combine theory through tutorials, seminars and workshops with actual work experience gained, on the job training, the training courses are structured on modular basis and focus on units of competence at National Vocational Qualification awards at all levels preparing people mainly for work within the health and social care sectors as well as preparing them for further studies in other fields or employment
- b) Provision of facilities for daily care, recreation and education of children during out of school hours and school holidays
- c) Provision of centres for family worship, religious education, spiritual advancement and support of biblical evangelisation and provide personnel for direct conduct of this activities
- d) Provision of facilities that are essential for rehabilitation and handicapped members of the world community when and where possible in the world
- e) Provision of facilities for recreation or other leisure time occupations for ages members of the community in the interest of social welfare with the object of improving the conditions of life for those in need
- f) Contributing to alleviating human suffering caused by natural disasters particularly as they affect the children, elderly and handicapped members of the world community

**DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**REPORT OF THE DIRECTORS/TRUSTEES**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**STATEMENT OF DIRECTORS AND TRUSTEES RESPONSIBILITIES**

The Directors, who are also the trustees of the Company, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company at the end of the year and of its financial activities during the year then ended. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable standards and statement of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in operation

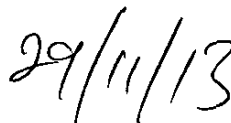
The directors/trustees are responsible for keeping proper accounting records which disclose at any time the financial position of the Company. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Sign



Magdalene Ubogu

Director



**DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK)  
REPORT OF THE DIRECTORS/TRUSTEES  
YEAR ENDED 28 FEBRUARY 2013**

**FINANCIAL REVIEW**

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to £95. The retained reserves at 28 February 2013 amounted to £23,602.

The trustees have been aware of the need to comply with good practice guidelines on free reserves and DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK) policy is included in the notes to the accounts.

**RISK MANAGEMENT**

The trustees have examined the major risk which DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK) faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

**TANGIBLE FIXED ASSETS**

The Company keeps a register of fixed assets.

**FUNDS AVAILABLE**

The present level of funding is adequate to support the continuation of the Company operations for the medium term, and the trustees consider the financial position of the Company to be satisfactory.

**VOLUNTEERS**

DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK) recognises the significant contributions made by volunteers.

**ACCOUNTANT'S REPORT  
(A COMPANY LIMITED BY GUARANTEE)  
ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF  
DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK)  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

I report on the financial statements for the year ended 28 February 2013 set out on pages 7 to 9 and notes to the accounts on pages 10 to 11

**Responsibilities of the Directors and Reporting Accountant**

The company's directors are responsible for the preparation of the Financial Statements, and they would consider that the Company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me report my opinion.

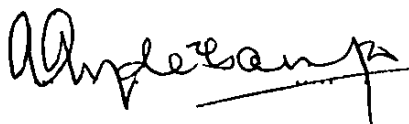
**Basis of Opinion**

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

**Opinion.**

In my opinion

- A) The financial statements are in agreement with those accounting records kept by the company under section 477 of the Companies Act 2006,
- B) Having regard only to, and on the basis of the information contained in those accounting records
  - a) The financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 476 of the Act and
  - b) The Company satisfied the conditions for the exemption from an audit of the financial statements for the period specified in section 477 of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to exemption specified in section 477



Ade Adebambo ACIS, ACMA, MBA  
Local Accountancy Project  
161 Sumner Road  
London SE15 6JL

Date 29/11/13

**DAUGHTERS OF DIVINE LOVE  
TRAINING & ASSESSMENT CENTRE (UK)  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2013**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>2013</b>	<b>2012</b>
<b>INCOMING RESOURCES</b>	<b>Fund</b>	<b>Fund</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Starcare	0	0	0	39,100
Fees / Collections	11,585	0	11,585	1,702
Inspection	328	0	328	
Bank Charges	18	0	18	4
	<b>11,931</b>	<b>0</b>	<b>11,931</b>	<b>40,806</b>
<b>RESOURCES EXPENDED</b>				
Direct Charitable Costs	10,913		10,913	12,069
Governance Costs	923		923	732
	<b>11,836</b>		<b>11,836</b>	<b>12,801</b>
Net Incoming Resources	95	0	95	28,005
Balance Brought Forward	23,507	0	23,507	-4,498
Balance Carried Forward	<b>23,602</b>	<b>0</b>	<b>23,602</b>	<b>23,507</b>

**DAUGHTERS OF DIVINE LOVE  
TRAINING & ASSESSMENT CENTRE (UK)  
BALANCE SHEET**

**AS AT 28 FEBRUARY 2013**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>CURRENT ASSET</b>		
Cash In Bank	23,970	24,242
Cash In Hand	132	32
	<u>24,102</u>	<u>24,274</u>
<b>CURRENT LIABILITIES</b>		
Creditors and Accruals	500	-767
	<u>23,602</u>	<u>23,507</u>

**REPRESENTED BY**

<b>FUNDS: Unrestricted Fund</b>	23,602	23,507
<b>Restricted Fund</b>	0	0
	<u>23,602</u>	<u>23,507</u>

Approve by the Management Committee on 29/11/2013 ....2013

and signed on its behalf by

..... M. Ubogu ..... 29/11/13 ..... Director  
Madalene Ubogu

**BALANCE SHEET (Continued)**

**As at 28 February 2013**

The directors who are also trustees consider that for the period ended 28 February 2013, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

**Directors' responsibilities**

- The members have not required the company to obtain the audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime

The financial statements on pages 6-9 were approved by the board of directors on

29/11/13

and signed on its behalf by

Sign

Mubogu

Director

Magdalene Ubogu

**DAUGHTERS OF DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK)**  
**(A COMPANY LIMITED BY GUARANTEE)**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2013**

**1. Accounting policies**

**( a ) Basis of preparation**

- (i) These accounts are the Accounts of DAUGHTERS DIVINE LOVE TRAINING & ASSESSMENT CENTRE (UK)
- (ii) These accounts have been prepared on an accruals basis and include income and expenditure as they are earned or incurred, rather than as cash is received or paid
- (iii) The recommendations of the Statement of Recommended Practice have been followed in the preparation of these accounts

**( b ) Fund Accounting**

- (i) The Company's general fund consists of funds, which the Company may use for its purposes at its discretion
- (i) The Company's restricted funds are those where the donor has imposed restrictions on the use of the funds, which are legally binding

**( c ) Voluntary Income**

- (i) All voluntary income is included upon receipt
- (ii) Grants receivable are credited to income immediately

**( d ) Investment Income**

Credit is taken for interest when the interest falls due for payment

**( e ) Administration Expenditure**

Administration expenditure comprises costs incurred in running the Company  
 Where applicable, some of these costs have been treated as direct charitable expenditure

	<b>2013</b>
<b>(f) CREDITORS</b>	<b>£</b>
Accountancy Fees 2013	300
Accountancy Fees 2012	<u>200</u>
	<u><b>500</b></u>

**DAUGHTERS OF DIVINE LOVE  
TRAINING & ASSESSMENT CENTRE  
BALANCE SHEET  
AS AT 28 FEBRUARY 2013**

<b>INCOMING RESOURCES</b>	<b>Unrestricted Fund</b>	<b>Restricted Fund</b>	<b>Total 2013</b>	<b>Total 2012</b>
Starcare	0	0	0	39,100
Fees / Collections	11,585	0	11,585	1,702
Inspection	328	0	328	0
Bank Interest	- 18	0	18	4
<b>Total Income</b>	<b>11,931</b>	<b>0</b>	<b>11,931</b>	<b>40,806</b>
<b>OUTGOING RESOURCES</b>				
Transport/Travelling	1,231	0	1,231	1,250
Office Rent	3,283	0	3,283	2,484
Registration Conferences/Training	0	0	0	870
Stationery/Postage	160	0	160	105
Donations	350	0	350	200
Student Registration (EDEXCEL)	858	0	858	1,329
Books/Training/Teaching Resources	94	0	94	359
Students Refund	0	0	0	2,500
Assessors/ IVS/Volunteers	0	0	0	815
Rent Written off	0	0	0	-2,779
Refund James	0	0	0	500
Telephone/Electricity	1,501	0	1,501	957
Car Maintenance	949	0	949	1,306
Maintenance/Support	1,824	0	1,824	1,152
Repairs & Maintenance	0	0	0	750
Renewal NMC	130	0	130	0
Charity Trust	13	0	13	0
Royal Mail Renewal	222	0	222	170
Website	158	0	158	0
Lascot Membership/Others	76	0	76	0
Sundry Expenses	63	0	63	0
Bank Charges	1	0	1	101
	<b>10,913</b>	<b>0</b>	<b>10,913</b>	<b>12,069</b>
<b>Governance Cost</b>				
Accountancy Fee	300	0	300	200
Insurance	623	0	623	532
	<b>923</b>	<b>0</b>	<b>923</b>	<b>732</b>
<b>Total Resources Expended</b>	<b>11,836</b>	<b>0</b>	<b>11,836</b>	<b>12,801</b>

