

REGISTERED NUMBER: 06813702 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

9 FEBRUARY 2009 TO 30 APRIL 2010

FOR

ELAN VALLEY MUTTON LIMITED

THURSDAY



ATAQDO8C

A44

14/10/2010

473

COMPANIES HOUSE

ELAN VALLEY MUTTON LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 9 FEBRUARY 2009 TO 30 APRIL 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ELAN VALLEY MUTTON LIMITED
COMPANY INFORMATION
FOR THE PERIOD 9 FEBRUARY 2009 TO 30 APRIL 2010

DIRECTOR:

A B Davies

REGISTERED OFFICE:

Henfron
Elan Valley
RHAYADER
Powys
LD6 5HE

REGISTERED NUMBER:

06813702 (England and Wales)

ACCOUNTANTS:

Mitchell Meredith Limited
Chartered Accountants
The Exchange
Fiveways
Temple Street
Llandrindod Wells
Powys
LD1 5HG

ELAN VALLEY MUTTON LIMITED

**ABBREVIATED BALANCE SHEET
30 APRIL 2010**

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		1,848
CURRENT ASSETS			
Stocks		2,000	
Debtors		5,018	
Cash at bank		8,113	
		<u>15,131</u>	
CREDITORS			
Amounts falling due within one year		<u>18,581</u>	
NET CURRENT LIABILITIES			<u>(3,450)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>(1,602)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		1
Profit and loss account			<u>(1,603)</u>
SHAREHOLDERS' FUNDS			<u><u>(1,602)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2010

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9-10-10 and were signed by



A B Davies - Director

The notes form part of these abbreviated accounts

ELAN VALLEY MUTTON LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 9 FEBRUARY 2009 TO 30 APRIL 2010

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

At the balance sheet date the company had net current liabilities of £3,450 and net liabilities of £1,602. However, included in creditors is a directors loan of £13,443 which the director has indicated will not be withdrawn until sufficient funds are available to do so. He therefore believes that it is appropriate to prepare the accounts on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & equipment - 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	2,055
At 30 April 2010	2,055
DEPRECIATION	
Charge for period	207
At 30 April 2010	207
NET BOOK VALUE	
At 30 April 2010	1,848

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £	£
1	Ordinary	£1.00	1

1 Ordinary share of £1.00 was issued during the period for cash of £1.

ELAN VALLEY MUTTON LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 9 FEBRUARY 2009 TO 30 APRIL 2010**

4 RELATED PARTY DISCLOSURES

During the period the company bought goods from the director at an open market value of £3,938

5 ULTIMATE CONTROLLING PARTY

The company is owned and controlled by the director