

**FASHIONIZER SPA LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2017**

**Fashionizer Spa Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 June 2017**

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**Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Balance Sheet                     | 1           |
| Statement of Changes in Equity    | 3           |
| Notes to the Financial Statements | 4—5         |

**Fashionizer Spa Ltd**  
**Balance Sheet**  
**As at 30 June 2017**

Registered number: 06812697

|   |       | 30 June 2017   |           | Period to 30 June 2016 |           |
|---|-------|----------------|-----------|------------------------|-----------|
|   | Notes | £              | £         | £                      | £         |
| <b>CURRENT ASSETS</b>                                 |       |                |           |                        |           |
| Debtors   | 6     | 304,371        |           | 328,747                |           |
| Cash at bank and in hand                              |       | 302            |           | 388                    |           |
|   |       | <u>304,673</u> |           | <u>329,135</u>         |           |
| <b>Creditors: Amounts Falling Due Within One Year</b> | 7     | (340,631 )     |           | (388,289 )             |           |
|   |       | <u></u>        |           | <u></u>                |           |
| <b>NET CURRENT ASSETS (LIABILITIES)</b>               |       |                | (35,958 ) |                        | (59,154 ) |
|   |       |                | <u></u>   |                        | <u></u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |       |                | (35,958 ) |                        | (59,154 ) |
|   |       |                | <u></u>   |                        | <u></u>   |
| <b>NET ASSETS</b>                                     |       |                | (35,958 ) |                        | (59,154 ) |
|   |       |                | <u></u>   |                        | <u></u>   |
| <b>CAPITAL AND RESERVES</b>                           |       |                |           |                        |           |
| Called up share capital                               | 8     |                | 100       |                        | 100       |
| Profit and loss account                               |       |                | (36,058 ) |                        | (59,254 ) |
|   |       |                | <u></u>   |                        | <u></u>   |
| <b>SHAREHOLDERS' FUNDS</b>                            |       |                | (35,958)  |                        | (59,154)  |
|   |       |                | <u></u>   |                        | <u></u>   |

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

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**Mrs Deborah Leon**

**22 November 2017**



**Fashionizer Spa Ltd**  
**Balance Sheet (continued)**  
**As at 30 June 2017**

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The notes on pages 4 to 5 form part of these financial statements.

**Fashionizer Spa Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 30 June 2017**

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|  | <b>Share<br/>Capital</b> | <b>Profit &amp; Loss<br/>Account</b> | <b>Total</b>    |
|--|--------------------------|--------------------------------------|-----------------|
|  | <b>£</b>                 | <b>£</b>                             | <b>£</b>        |
| As at 1 January 2016                               | 100                      | (39,148 )                            | (39,048)        |
| Loss for the period and total comprehensive income | -                        | (20,106 )                            | (20,106)        |
| As at 30 June 2016 and 1 July 2016                 | <u>100</u>               | <u>(59,254 )</u>                     | <u>(59,154)</u> |
| Profit for the year and total comprehensive income | -                        | 23,196                               | 23,196          |
| As at 30 June 2017                                 | <u>100</u>               | <u>(36,058 )</u>                     | <u>(35,958)</u> |

**Fashionizer Spa Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 30 June 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Going Concern Disclosure**

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

**1.3. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

|                           | <b>30 June<br/>2017</b> | <b>Period to 30<br/>June 2016</b> |
|---------------------------|-------------------------|-----------------------------------|
| Office and administration | 1                       | 1                                 |
|                           | <u>1</u>                | <u>1</u>                          |

**6. Debtors**

|                                     | <b>30 June<br/>2017</b> | <b>Period to 30<br/>June 2016</b> |
|-------------------------------------|-------------------------|-----------------------------------|
|                                     | <b>£</b>                | <b>£</b>                          |
| <b>Due within one year</b>          |                         |                                   |
| Trade debtors                       | 12,383                  | 5,304                             |
| Prepayments and accrued income      | -                       | 5,841                             |
| VAT                                 | 5,018                   | 89                                |
| Amounts owed by connected companies | 286,970                 | 317,513                           |
|                                     | <u>304,371</u>          | <u>328,747</u>                    |

Included in the amounts owed by connected companies is an amount of £286,970 (2016 - £317,513) owed by Fashionizer Spa Uniforms LLC, a company registered in the USA in which Mrs. D. Leon has an interest.

**Fashionizer Spa Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 30 June 2017**

**7. Creditors: Amounts Falling Due Within One Year**

|                                     | <b>30 June<br/>2017</b> | <b>Period to 30<br/>June 2016</b> |
|-------------------------------------|-------------------------|-----------------------------------|
|                                     | <b>£</b>                | <b>£</b>                          |
| Trade creditors                     | 900                     | 4,470                             |
| Accruals and deferred income        | 750                     | 12,227                            |
| Director's loan account             | 13,835                  | 13,828                            |
| Amounts owed to connected companies | 325,146                 | 357,764                           |
|                                     | <u>340,631</u>          | <u>388,289</u>                    |

Included in the amounts owed to connected companies is an amount of £325,146 (2016 - £357,764) owed to Fashionizer Limited, a company incorporated and registered in the United Kingdom in which Mrs. D. Leon is a director.

**8. Share Capital**

|   | <b>Value</b> | <b>Number</b> | <b>30 June<br/>2017</b> | <b>Period to 30<br/>June 2016</b> |
|---|--------------|---------------|-------------------------|-----------------------------------|
|   | <b>£</b>     |               | <b>£</b>                | <b>£</b>                          |
| <b>Allotted, called up and fully paid</b> |              |               |                         |                                   |
| Ordinary shares                           | 1.000        | 100           | 100                     | 100                               |

**9. Ultimate Controlling Party**

The company's ultimate controlling party is Mrs. D. Leon by virtue of his ownership of 100% of the issued share capital in the company.

**10. Transition to FRS 102**

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 July 2015. No transitional adjustments were necessary to the accounts.

**11. General Information**

Fashionizer Spa Ltd Registered number 06812697 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit 1 Roslin Square, Roslin Road, London, W3 8DH.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.