

Registered Number 06812287

SCHMIDT ELEKTROTECHNIK LIMITED

Micro-entity Accounts

31 December 2015

Micro-entity Balance Sheet as at 31 December 2015

	Notes	2015	2014
		€	€
Fixed assets			
Tangible assets	1	29,411	2,487
		<u>29,411</u>	<u>2,487</u>
Current assets			
Stocks		-	8,500
Debtors		20,697	18,802
Cash at bank and in hand		4,753	11,356
		<u>25,450</u>	<u>38,658</u>
Creditors: amounts falling due within one year		<u>(2,807)</u>	<u>(5,137)</u>
Net current assets (liabilities)		<u>22,643</u>	<u>33,521</u>
Total assets less current liabilities		<u>52,054</u>	<u>36,008</u>
Creditors: amounts falling due after more than one year		(27,387)	-
Provisions for liabilities		(2,130)	(13,031)
Total net assets (liabilities)		<u>22,537</u>	<u>22,977</u>
Capital and reserves			
Called up share capital		108	108
Share premium account		7,854	7,005
Profit and loss account		14,575	15,864
Shareholders' funds		<u>22,537</u>	<u>22,977</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 September 2016

And signed on their behalf by:

Frank Schmidt, Director

Notes to the Micro-entity Accounts for the period ended 31 December 2015**1 Tangible fixed assets**

	€
Cost	
At 1 January 2015	2,487
Additions	30,307
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>32,794</u>
Depreciation	
At 1 January 2015	-
Charge for the year	3,383
On disposals	-
At 31 December 2015	<u>3,383</u>
Net book values	
At 31 December 2015	<u>29,411</u>
At 31 December 2014	<u>2,487</u>

2 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.