

Registered Number 06811933

Kernel Consulting Limited

Abbreviated Accounts

29 February 2016

Kernel Consulting Limited

Registered Number 06811933

Balance Sheet as at 29 February 2016

	Notes	2016	2015
		£	£
Fixed assets	2		
Tangible		3,176	2,310
		<u>3,176</u>	<u>2,310</u>
Current assets			
Stocks		775	0
Debtors		8,477	6,566
Cash at bank and in hand		147,480	152,161
Total current assets		<u>156,732</u>	<u>158,727</u>
Creditors: amounts falling due within one year		(40,098)	(48,082)
Net current assets (liabilities)		116,634	110,645
Total assets less current liabilities		<u>119,810</u>	<u>112,955</u>
Total net assets (liabilities)		<u>119,810</u>	<u>112,955</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		119,809	112,954

Shareholders funds

119,810

112,955

- a. For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2016

And signed on their behalf by:

Mr T Fox, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2016

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Pension costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	33% Method for Plant & equipment
Fixtures & Fittings	25% Method for Fixtures & fittings

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 March 2015	11,293	11,293
Additions	3,723	3,723
At 29 February 2016	<u>15,016</u>	<u>15,016</u>
Depreciation		
At 01 March 2015	8,983	8,983

Charge for year	2,857	2,857
At 29 February 2016	<u>11,840</u>	<u>11,840</u>

Net Book Value

At 29 February 2016	3,176	3,176
At 28 February 2015	<u>2,310</u>	<u>2,310</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2016	2015
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1