

**Registered Number 06811933**

**Kernel Consulting Limited**

**Abbreviated Accounts**

**28 February 2013**

Kernel Consulting Limited

Registered Number 06811933

Balance Sheet as at 28 February 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>	2		
Tangible		1,611	2,857
		<u>1,611</u>	<u>2,857</u>
<b>Current assets</b>			
Stocks		0	2,133
Debtors		4,692	4,158
Cash at bank and in hand		102,663	87,434
Total current assets		<u>107,355</u>	<u>93,725</u>
<b>Creditors: amounts falling due within one year</b>		(33,312)	(33,091)
<b>Net current assets (liabilities)</b>		74,043	60,634
<b>Total assets less current liabilities</b>		<u>75,654</u>	<u>63,491</u>
<b>Total net assets (liabilities)</b>		<u>75,654</u>	<u>63,491</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		75,653	63,490

**Shareholders funds**

75,654

63,491

- a. For the year ending 28 February 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 03 September 2013

And signed on their behalf by:

**Mr T Fox, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 28 February 2013

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

**Pension costs**

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	0% Method for Plant & equipment
Fixtures & Fittings	0% Method for Fixtures & fittings

**2 Fixed Assets**

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 March 2012	6,188	6,188
Additions	450	450
At 28 February 2013	<u>6,638</u>	<u>6,638</u>
<b>Depreciation</b>		
At 01 March 2012	3,331	3,331
Charge for year	<u>1,696</u>	<u>1,696</u>

At 28 February 2013	<u>5,027</u>	<u>5,027</u>
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**Net Book Value**

At 28 February 2013	1,611	1,611
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At 29 February 2012	<u>2,857</u>	<u>2,857</u>
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**3 Creditors: amounts falling due after more than one year**

**4 Share capital**

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary of £1 each	1,000	1,000
<b>Allotted, called up and fully paid:</b>		
1 Ordinary of £1 each	1	1