

Report of the Director and
Financial Statements for the Year Ended 28 February 2013
for
The Anchor Springs Brewery Company Ltd

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for the Year Ended 28 February 2013

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The Anchor Springs Brewery Company Ltd

Company Information
for the Year Ended 28 February 2013

DIRECTOR:

K Jenkins

SECRETARY:

REGISTERED OFFICE:

11 Netley Court
Surrey Street
Littlehampton
Sussex
BN17 5DZ

REGISTERED NUMBER:

06810909 (England and Wales)

ACCOUNTANTS:

C Brightwell & Co
Chartered Certified Accountants
55 Basepoint
Metcalf Way
Crawley
Sussex
RH11 7XX

Report of the Director
for the Year Ended 28 February 2013

The director presents his report with the financial statements of the company for the year ended 28 February 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a Micro Brewery

DIRECTOR

K Jenkins held office during the whole of the period from 1 March 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

K Jenkins - Director

29 November 2013

Profit and Loss Account
for the Year Ended 28 February 2013

	Notes	28.2.13 £	29.2.12 £
TURNOVER		36,860	12,154
Cost of sales		<u>14,902</u>	<u>15,243</u>
GROSS PROFIT/(LOSS)		21,958	(3,089)
Administrative expenses		<u>46,619</u>	<u>43,185</u>
OPERATING LOSS	2	(24,661)	(46,274)
Interest payable and similar charges		<u>-</u>	<u>532</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(24,661)	(46,806)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR		<u>(24,661)</u>	<u>(46,806)</u>

Balance Sheet
28 February 2013

	Notes	28.2.13 £	£	29.2.12 £	£
FIXED ASSETS					
Tangible assets	4		13,042		17,389
CURRENT ASSETS					
Stocks		3,366		1,000	
Debtors	5	36,775		565	
Prepayments and accrued income		-		3,000	
Cash at bank		<u>1,075</u>		<u>-</u>	
		41,216		4,565	
CREDITORS					
Amounts falling due within one year	6	<u>45,120</u>		<u>19,861</u>	
NET CURRENT LIABILITIES			(3,904)		(15,296)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,138		2,093
CREDITORS					
Amounts falling due after more than one year	7		<u>102,537</u>		<u>70,831</u>
NET LIABILITIES			<u>(93,399)</u>		<u>(68,738)</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Profit and loss account	9		<u>(93,499)</u>		<u>(68,838)</u>
SHAREHOLDERS' FUNDS			<u>(93,399)</u>		<u>(68,738)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Anchor Springs Brewery Company Ltd (Registered number: 06810909)

Balance Sheet - continued

28 February 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 29 November 2013 and were signed by:

K Jenkins - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	28.2.13	29.2.12
	£	£
Depreciation - owned assets	<u>4,347</u>	<u>4,212</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 28 February 2013 nor for the year ended 29 February 2012.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2013

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 March 2012
and 28 February 2013

21,601

DEPRECIATION

At 1 March 2012
Charge for year
At 28 February 2013

4,212

4,347

8,559

NET BOOK VALUE

At 28 February 2013
At 29 February 2012

13,042

17,389

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.13	29.2.12
£	£
<u>36,775</u>	<u>565</u>

Trade debtors

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

28.2.13	29.2.12
£	£
-	149
32,877	12,142
11,643	5,977
<u>600</u>	<u>1,593</u>
<u>45,120</u>	<u>19,861</u>

Bank loans and overdrafts

Trade creditors

Taxation and social security

Other creditors

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

28.2.13	29.2.12
£	£
<u>102,537</u>	<u>70,831</u>

Amounts owed to group undertakings

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.13	29.2.12
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2013

9. **RESERVES**

	Profit and loss account £
At 1 March 2012	(68,838)
Deficit for the year	<u>(24,661)</u>
At 28 February 2013	<u>(93,499)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.