

REGISTERED NUMBER: 06810896 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HAYS FINANCIAL CENTRE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2023

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HAYS FINANCIAL CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

H A Yazdani
R Yazdani
D Yazdani

REGISTERED OFFICE:

325 Baring Road
London
SE12 0DZ

REGISTERED NUMBER:

06810896 (England and Wales)

ACCOUNTANTS:

MGR SD Limited
Chartered Accountants
55 Loudoun Road
London
NW8 0DL

BALANCE SHEET
31 MARCH 2023

	Notes	31.3.23 £	31.3.22 £
FIXED ASSETS			
Tangible assets	4	71,677	92,009
CURRENT ASSETS			
Debtors	5	449,769	2,685
Cash at bank and in hand		1,079,860	1,441,878
		<u>1,529,629</u>	<u>1,444,563</u>
CREDITORS			
Amounts falling due within one year	6	(28,770)	(11,721)
NET CURRENT ASSETS		<u>1,500,859</u>	<u>1,432,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,572,536</u>	<u>1,524,851</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Retained earnings		<u>1,572,436</u>	<u>1,524,751</u>
SHAREHOLDERS' FUNDS		<u>1,572,536</u>	<u>1,524,851</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2023 and were signed on its behalf by:

H A Yazdani - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**
1. STATUTORY INFORMATION

Hays Financial Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	116,676	32,360	149,036
Additions	-	3,075	3,075
At 31 March 2023	<u>116,676</u>	<u>35,435</u>	<u>152,111</u>
DEPRECIATION			
At 1 April 2022	42,105	14,922	57,027
Charge for year	18,643	4,764	23,407
At 31 March 2023	<u>60,748</u>	<u>19,686</u>	<u>80,434</u>
NET BOOK VALUE			
At 31 March 2023	<u>55,928</u>	<u>15,749</u>	<u>71,677</u>
At 31 March 2022	<u>74,571</u>	<u>17,438</u>	<u>92,009</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other debtors	<u>449,769</u>	<u>2,685</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Taxation and social security	21,477	228
Other creditors	7,293	11,493
	<u>28,770</u>	<u>11,721</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.23	31.3.22
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	31.3.23	31.3.22
	£	£
H A Yazdani		
Balance outstanding at start of year	2,685	-
Amounts advanced	447,084	2,685
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>449,769</u>	<u>2,685</u>

The balance outstanding will be repaid prior to 31 December 2023.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.