

REGISTERED NUMBER: 06810896 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
HAYS FINANCIAL CENTRE LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
NW1 7SN

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FOR THE YEAR ENDED 31 MARCH 2018**

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HAYS FINANCIAL CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR:	H A Yazdani
REGISTERED OFFICE:	325 Baring Road London SE12 0DZ
REGISTERED NUMBER:	06810896 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 4 Prince Albert Road London NW1 7SN

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		5,538		6,605
CURRENT ASSETS					
Debtors	5	8,094		67,631	
Cash at bank and in hand		<u>1,104,503</u>		<u>912,131</u>	
		1,112,597		979,762	
CREDITORS					
Amounts falling due within one year	6	<u>53,176</u>		<u>66,924</u>	
NET CURRENT ASSETS			<u>1,059,421</u>		<u>912,838</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,064,959</u>		<u>919,443</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>1,064,859</u>		<u>919,343</u>
SHAREHOLDERS' FUNDS			<u>1,064,959</u>		<u>919,443</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 October 2018 and were signed by:

H A Yazdani - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**
1. STATUTORY INFORMATION

Hays Financial Centre Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2017	18,762	6,748	25,510
Additions	-	779	779
At 31 March 2018	<u>18,762</u>	<u>7,527</u>	<u>26,289</u>
DEPRECIATION			
At 1 April 2017	13,978	4,927	18,905
Charge for year	<u>1,196</u>	<u>650</u>	<u>1,846</u>
At 31 March 2018	<u>15,174</u>	<u>5,577</u>	<u>20,751</u>
NET BOOK VALUE			
At 31 March 2018	<u>3,588</u>	<u>1,950</u>	<u>5,538</u>
At 31 March 2017	<u>4,784</u>	<u>1,821</u>	<u>6,605</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	6,345	65,879
Other debtors	1,749	1,752
	<u>8,094</u>	<u>67,631</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	36,596	51,660
Other creditors	16,580	15,264
	<u>53,176</u>	<u>66,924</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2018	2017
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company paid rent of £60,000 (2017: £60,000) to H A Yazdani Esq.

9. RELATED PARTY DISCLOSURES

During the year under review the company received a management fee of £49,179 (2017: £64,029) from Hays Mortgage Solutions Limited, a company in which H A Yazdani is a Director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.