

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016
FOR
HAYS FINANCIAL CENTRE LIMITED

Scodie Deyong LLP
Chartered Accountants
4 Prince Albert Road
London
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FOR THE YEAR ENDED 31 MARCH 2016**

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HAYS FINANCIAL CENTRE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTOR:	H A Yazdani
REGISTERED OFFICE:	325 Baring Road London SE12 0DZ
REGISTERED NUMBER:	06810896 (England and Wales)
ACCOUNTANTS:	Scodie Deyong LLP Chartered Accountants 4 Prince Albert Road London NW1 7SN

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,730		6,582
CURRENT ASSETS					
Debtors		3,425		1,574	
Cash at bank and in hand		<u>758,811</u>		<u>649,909</u>	
		762,236		651,483	
CREDITORS					
Amounts falling due within one year		<u>47,130</u>		<u>53,374</u>	
NET CURRENT ASSETS			<u>715,106</u>		<u>598,109</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>720,836</u>		<u>604,691</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>720,736</u>		<u>604,591</u>
SHAREHOLDERS' FUNDS			<u>720,836</u>		<u>604,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 November 2016 and were signed by:

H A Yazdani - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	21,376
Additions	1,058
At 31 March 2016	<u>22,434</u>
DEPRECIATION	
At 1 April 2015	14,794
Charge for year	1,910
At 31 March 2016	<u>16,704</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,730</u>
At 31 March 2015	<u>6,582</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the company paid rent of £60,000 (2015: £60,000) to H A Yazdani Esq.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.