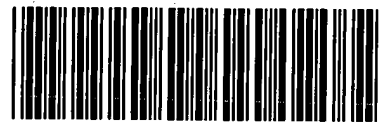


COMPANY REGISTRATION NUMBER

6810654

NW8 Holdings Ltd
FINANCIAL STATEMENTS
31 March 2022

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NW8 Holdings Ltd
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

COMPANY INFORMATION

DIRECTORS

Matthew Farrell

COMPANY REGISTRATION NUMBER

06810654

REGISTERED OFFICE

2nd Floor, 27 Albemarle Street, London, W1S 4HZ

NW8 Holdings Ltd
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 March 2022

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NW8 Holdings Ltd
Directors' Report
FOR THE YEAR ENDED 31 March 2022

The directors present their report and the unaudited financial statements of the company for the year ended 31 March 2022

Principal activities

The principal activity of the company has been property investment. It ceased trading few years ago and has been dormant ever since.

Results and dividends

The profit of the year after tax is £0 (2021: £3,358 loss). The directors have not proposed a dividend this year (or 2021).

Going Concern

The accounts have been prepared on the going concern basis.

Post balance sheet events

There are no post balance sheet events since the year end.

Directors

The directors who served the company during the year were as follows:

Matthew Farrell

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 31 December 2022 and signed on behalf of the board by:

A handwritten signature in black ink, appearing to be 'Matthew Farrell', with a long horizontal line extending to the right.

Matthew Farrell
Director

NW8 Holdings Ltd
Statement of Comprehensive Income
FOR THE YEAR ENDED 31 March 2022

		2022 £	2021 £
Turnover	Note	-	-
Administrative expenses		-	(3,358)
Fair value gain/(loss) on investment property		-	-
Profit/(loss) on ordinary activities before taxation	3	<u>-</u>	<u>(3,358)</u>
Tax on profit/(loss) on ordinary activities	4	<u>-</u>	<u>-</u>
Profit/(loss) for the financial year and total comprehensive income		<u>-</u>	<u>(3,358)</u>

All activities of the company are from continuing operations.

There were no recognised gains and losses for the year ended 31 March 2022 other than those included in the Statement of comprehensive income.

The notes on pages 5 to 8 form part of these financial statements.

NW8 Holdings Ltd
Statement of Financial Position
FOR THE YEAR ENDED 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	5	90,000,000	90,000,000
Cash at Bank		6	600
Total current assets		90,000,006	90,000,600
Creditors: amounts falling due within one year	6	(586,347)	(586,941)
Net current liabilities		89,413,659	89,413,659
Creditors: amounts falling due after one year		-	-
Net(liabilities)/assets		89,413,659	89,413,659
Capital and reserves			
Called up share capital	8	100	100
Share premium	8	-	-
Fair value reserve		-	-
Profit and loss account		89,413,559	89,413,559
		89,413,659	89,413,659

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of directors and authorised for issue on 31 December 2022 and are signed on behalf of the board by:



Matthew Farrell
Director
Company registration number: 6810654

The notes on pages 5 to 8 form part of these financial statements.

NW8 Holdings Ltd
Statement of Changes in Equity
FOR THE YEAR ENDED 31 March 2022

	Called-up share capital	Share premium	Fair value reserve	Profit and loss account	Total
	£	£	£	£	£
At 01 April 2021	100	-	-	89,413,559	89,413,659
Loss for the year	-	-	-	-	-
Balance at 31 March 2022	100	-	-	89,413,559	89,413,659

The notes on pages 5 to 8 form part of these financial statements.

NW8 Holdings Ltd
Notes to the Financial Statements
FOR THE YEAR ENDED 31 March 2022

1. Company information

The company is a private company limited by shares, registered in the United Kingdom. The address of the registered office is 2nd Floor, 27 Albemarle Street, London, W1S 4HZ.

2. Principal accounting policies

Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'). The financial statements have been prepared on the historical cost basis except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

The directors have adopted the following responsibilities in the preparation of these financial statements. The directors must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company.

The financial statements are presented in Sterling (£).

The individual accounts of NW8 Holdings Ltd have also adopted the following disclosure exemptions:

- The requirement to present a statement of cash flows and related notes.

Going on concern

The accounts have been prepared on the going concern basis.

Turnover

Rental income is recognised over the full life of the lease.

All property income was derived from property situated in the United Kingdom.

NW8 Holdings Ltd
Notes to the Financial Statements (continued)
FOR THE YEAR ENDED 31 March 2022

2. Principal accounting policies (continued)

Tax

Current tax is recognised for the amount of income tax payable in respect of the taxable profit for the current or past reporting years using the tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date, except as otherwise indicated.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Significant judgements and estimates

Preparation of the financial statements requires management to make significant judgements and estimates that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances.

Financial instruments

The company has chosen to adopt Sections 11 and 12 of FRS 102 in respect of financial instruments. Gains and losses are recognised in the Statement of comprehensive income.

Debt instruments

Debt instruments, including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

3. Profit on ordinary activities before taxation

Profit on ordinary activities before taxation is stated after charging:

Directors' remuneration for the year was £nil (2021: £nil). There were no employees in either 2022 or 2021.

NW8 Holdings Ltd
Notes to the Financial Statements (continued)
FOR THE YEAR ENDED 31 March 2022

4. Taxation

Analysis of tax charge in the year

	2022 £	2021 £
Current Tax		
UK Corporation tax based on the results for the year at 19%	-	-
Reconciliation of tax charge		
Profit on ordinary activities before tax	-	(3,358)
Tax on profit on ordinary activities at standard CT rate of 19%(PY:19	-	(638)
<i>Effects of:</i>		
Fixed asset differences		
Expenses not deductible for tax purposes	-	-
Adjustments of tax in respect of previous periods - deferred tax	-	-
Deferred tax not recognised	-	638
Tax charge/(credit) for the period	-	-

5. Debtors

	2022 £	2021 £
Debt from related party	90,000,000	90,000,000
Other debtors	-	-
	90,000,000	90,000,000

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	4,195	2,095
Accruals and deferred income	-	3,150
Related party loan	582,152	581,697
	586,347	586,941

Please refer to note 8 for details regarding the related party loan.

NW8 Holdings Ltd
Notes to the Financial Statements (continued)
FOR THE YEAR ENDED 31 March 2022

7. Related party transactions

The company has taken advantage of the exemption in FRS 102 and has not disclosed transactions with group undertakings.

8. Share capital and reserves

Allotted, called up and fully paid:

	2022	2022	2021	2021
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100

Called up share capital - represents the nominal value of shares that have been issued. Fair value reserve - represents the historical fair value gains arising on the investment property. Profit and loss account - includes all current and prior year retained profits and losses.

9. Financial instruments

	2022	2021
	£	£
Financial assets measured at amortised cost	90,000,000	90,000,000
Financial liabilities measured at amortised cost	586,347	583,791

10. Ultimate controlling party

The immediate parent company is Liropa High Street Limited, a company registered in the British Virgin Islands.

In the opinion of the directors the ultimate controlling party is Graeme W. Briggs by virtue of his sole trusteeship of the wider group.

11. Post balance sheet events

There are no post balance sheet events since the year end.