

**AMENDING
DUGLAS ALLIANCE LTD**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2011

THURSDAY



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19/06/2014

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COMPANIES HOUSE

DUGLAS ALLIANCE LTD
DUGLAS ALLIANCE LTD
REGISTERED NUMBER: 06810409


ABBREVIATED BALANCE SHEET
AS AT 28 FEBRUARY 2011

	Note	€	2011 €	€	2010 €
FIXED ASSETS					
Tangible assets	2		109		-
CURRENT ASSETS					
Debtors		51,532		12,805	
CREDITORS: amounts falling due within one year		(6,752)		(17,803)	
NET CURRENT ASSETS/(LIABILITIES)			44,780		(4,998)
TOTAL ASSETS LESS CURRENT LIABILITIES			44,889		(4,998)
CREDITORS: amounts falling due after more than one year			(56,500)		-
NET LIABILITIES			(11,611)		(4,998)
CAPITAL AND RESERVES					
Called up share capital	3		1,331		1,331
Profit and loss account			(12,942)		(6,329)
SHAREHOLDERS' DEFICIT			(11,611)		(4,998)

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 28 February 2011 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on


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Yuriy Potiyko
Director

The notes on pages 2 to 3 form part of these financial statements.

DUGLAS ALLIANCE LTD
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with and departure from accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except otherwise stated).

The company has not disclosed the ultimate controlling party which is a requirement of the FRSSE. This is a departure from the accounting standard. The directors are of the opinion that the non disclosure of this information does not affect the truth and fairness of the financial statements.

1.3 Going concern

The directors have prepared the financial statements on the going concern basis although the balance sheet shows negative shareholders funds of €11,611 (2010: €4,998). This is considered appropriate as the company's shareholders and creditors will continue to provide financial support to the company for the foreseeable future and the company is expecting to make profits in future years that will reverse this position.

1.4 Turnover

Turnover represents amounts receivable in respect of the company's principal activities.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	-	25% reducing balance
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1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into euros at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into euros at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the Profit and loss account.

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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2011

2. TANGIBLE FIXED ASSETS

	€
Cost	
Additions	146
At 28 February 2011	<u>146</u>
Depreciation	
At 1 March 2010	-
Charge for the year	37
At 28 February 2011	<u>37</u>
Net book value	
At 28 February 2011	<u><u>109</u></u>
At 28 February 2010	<u><u>-</u></u>

3. SHARE CAPITAL

	2011 €	2010 €
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u><u>1,331</u></u>	<u><u>1,331</u></u>