

COMPANY NUMBER: 6809923

P.V.P. MULTIMEDIA LIMITED

ANNUAL REPORT

FOR THE YEAR ENDED 31ST MARCH, 2017



P.V.P. MULTIMEDIA LIMITED

FINANCIAL ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2017

CONTENTS:

1. Report of the Director
 2. Accountant's Report
 3. Profit and Loss Account
 4. Balance Sheet
 5. Director's Statement on the Balance Sheet
 - 6/8. Notes to the Accounts
- The following Page does not form part of the Statutory Accounts
9. Trading and Profit and Loss Account

P.V.P. MULTIMEDIA LIMITED

REPORT OF THE DIRECTOR

FOR THE YEAR ENDED 31ST MARCH, 2017

The director presents his report with the financial statements of the Company for the year ended 31st March, 2017.

PRINCIPAL ACTIVITY

The principal activity of the Company in the period under review was the production of educational films and voiceovers.

DIRECTOR

T. D. Williams Esq. held office during the whole of the period from 1st April, 2016 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD

.....

T. D. WILLIAMS
DIRECTOR

23rd November, 2017

P. V. P. MULTIMEDIA LIMITED

REPORT OF THE ACCOUNTANT TO THE DIRECTOR OF
P.V.P. MULTIMEDIA LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March, 2017 set out on Pages 3 to 8 and you consider that the Company is exempt from an audit.

In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

D. J. Lewis
Chartered Accountant



.....

23 Heol Eglwys,
Ystradgynlais,
Swansea.
SA9 1EY.

23rd November, 2017

This page does not form part of the statutory financial statements

P.V.P. MULTIMEDIA LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017

<u>2016</u>		<u>NOTES</u>	
4,012	Turnover	1	51,921
10,716	Administrative Expenses		48,443
<hr/>			
(6,704)	Profit/(Loss) on Ordinary Activities before Taxation	2	3,478
-	Tax on Profit/(Loss) on Ordinary Activities	3	(640)
<hr/>			
£ (6,704)	Retained Profit/(Loss) for the Year		£ 4,118
<hr/>			

There are no gains or losses other than the profit/(loss) for the above two financial periods.

The Notes on Pages 6 to 8 form an integral part of these Accounts.

P.V.P. MULTIMEDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

<u>2016</u>	<u>FIXED ASSETS</u>	<u>NOTES</u>	
2,748	Tangible Assets	4	2,748
	<u>CURRENT ASSETS</u>		
30	Debtors	5	3,686
-	Cash at Bank		2,608
30			6,294
4,754	<u>CREDITORS</u> : Amounts falling due within one year	6	9,900
(4,724)			(3,606)
£ (1,976)			£ (858)
	<u>CAPITAL AND RESERVES</u>		
100	Called Up Share Capital	7	100
(2,076)	Profit and Loss Accounts	8	(958)
£ (1,976)			£ (858)

The Notes on Pages 6 to 8 form and integral part of these Accounts.

P.V.P. MULTIMEDIA LIMITED

DIRECTOR'S STATEMENT ON THE BALANCE SHEET

AS AT 31ST MARCH, 2017

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March, 2017.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March, 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial period and of its profit or loss for each financial period in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 23rd November, 2017 and were signed by:

.....

T. D. WILLIAMS
DIRECTOR

23rd November, 2017

The notes on Pages 6 to 8 form an integral part of these Accounts.

P.V.P. MULTIMEDIA LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2017

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost accounting convention and in accordance with the Financial Reporting Standard for smaller entities (effective April 2008).

Turnover

Turnover is the total amount of commissions receivable by the Company for goods sold and services provided.

Depreciation

Depreciation is calculated to write down the cost of assets less their estimated residual value by equal amounts over their expected useful lives.

The expected useful lives of the assets have been taken as:-

Motor Vehicles	4 Years
Equipment	5 Years
Office Furniture	5 Years

Deferred Taxation

Deferred taxation is provided only on those timing differences that, in the opinion of the director, will give rise to a liability in the foreseeable future. At present such differences are minimal accordingly, no provision for deferred taxation has been made in these Accounts.

P.V.P. MULTIMEDIA LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2017

2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The Profit is stated after charging:-		<u>2017</u>		<u>2016</u>
Accountancy	£	600	£	495
		<u> </u>		<u> </u>

3. TAXATION

The tax charge on the Profit on Ordinary Activities was as follows:-

		<u>2017</u>		<u>2016</u>
Charge in year		696		-
Adjustment in previous year		(1,336)		-
		<u> </u>		<u> </u>
	£	(640)	£	-
		<u> </u>		<u> </u>

4. TANGIBLE ASSETS

		<u>TOTAL</u>	<u>EQUIPMENT</u>	<u>OFFICE EQUIPMENT</u>	<u>MOTOR VEHICLES</u>
At Cost 1 st April, 2016		9,452	6,000	2,332	1,120
Additions/Disposals in Year		-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
At Cost 31 st March, 2017	£	9,452	6,000	2,332	1,120
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation as at 1 st April, 2016		6,704	4,000	1,864	840
Deprecation Charge in Year		-	-	-	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Accumulated Depreciation 31 st March, 2017	£	6,704	4,000	1,864	840
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value 31 st March, 2017	£	2,748	2,000	468	280
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Book Value 31 st March, 2016	£	2,748	2,000	468	280
		<u> </u>	<u> </u>	<u> </u>	<u> </u>

P.V.P. MULTIMEDIA LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2017

5. <u>DEBTORS</u>	<u>2017</u>	<u>2016</u>
Trade Debtors	594	-
Other Debtors	3,092	30
	<hr/>	<hr/>
	£ 3,686	£ 30
	<hr/>	<hr/>
6. <u>CREDITORS</u>		
Amounts falling due within one year:-	<u>2017</u>	<u>2016</u>
Amount due to Bankers	-	235
Trade Creditors	600	495
Other Creditors	9,300	4,024
	<hr/>	<hr/>
	£ 9,900	£ 4,754
	<hr/>	<hr/>
7. <u>CALLED UP SHARE CAPITAL</u>	<u>ORDINARY SHARES OF £1 EACH</u>	
	<u>2017</u>	<u>2016</u>
Authorised	1,000	1,000
	<hr/>	<hr/>
Allotted, Issued and Fully Paid	100	100
	<hr/>	<hr/>
8. <u>PROFIT AND LOSS ACCOUNT</u>		
As at 1 st April, 2016	(2,076)	4,628
Retained Profit/(Loss) for the Year	4,118	(6,704)
Dividend Paid	(3,000)	-
	<hr/>	<hr/>
As at 31 st March, 2017	£ (958)	£ (2,076)
	<hr/>	<hr/>

P.V.P. MULTIMEDIA LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH, 2017

<u>2016</u>			
4,012	WORK DONE		51,921
<hr/>			
2,702	<u>LESS:</u> Materials, Consumables and Production Costs	30,963	
-	Director's Remuneration	10,000	
-	Wages and Statutory Contributions	261	
2,529	Motor and Travelling Expenses	3,005	
136	Printing, Stationery and Advertising	499	
953	Computer Consumables	801	
1,356	Telephone	1,295	
600	Office Accommodation	600	
204	Bank Interest and Charges	159	
495	Accountancy	600	
1,741	Sundry Trade Expenses	260	
<hr/>		<hr/>	
10,716			48,443
<hr/>			
£	6,704	TRADING PROFIT/(LOSS) FOR THE YEAR	£ 3,478
<hr/>		<hr/>	