

Unaudited Financial Statements for the Year Ended 31 January 2022

for

EW Solutions Limited

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for the Year Ended 31 January 2022

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**DIRECTORS:**

J Gower  
T Phillips  
D Ruddock  
Mrs H J Ruddock  
Mrs C A Gower  
Mrs T D Phillips

**REGISTERED OFFICE:**

Jubilee House  
Long Bennington Business Park  
Long Bennington  
Newark  
Nottinghamshire  
NG23 5JR

**REGISTERED NUMBER:**

06809762 (England and Wales)

**ACCOUNTANTS:**

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

Balance Sheet  
31 January 2022

	Notes	31.1.22 £	£	31.1.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		4,578		8,268
Investments	5		<u>904</u>		<u>440</u>
			5,482		8,708
<b>CURRENT ASSETS</b>					
Debtors	6	326,862		442,339	
Cash at bank and in hand		<u>73,659</u>		<u>107,716</u>	
		400,521		550,055	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>232,735</u>		<u>223,877</u>	
<b>NET CURRENT ASSETS</b>			<u>167,786</u>		<u>326,178</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			173,268		334,886
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>450,167</u>		<u>393,333</u>
<b>NET LIABILITIES</b>			<u>(276,899)</u>		<u>(58,447)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			573		573
Share premium			1,463		1,463
Retained earnings			<u>(278,935)</u>		<u>(60,483)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(276,899)</u>		<u>(58,447)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2022 and were signed on its behalf by:

J Gower - Director

Notes to the Financial Statements  
for the Year Ended 31 January 2022

1. **STATUTORY INFORMATION**

EW Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Preparation of consolidated financial statements**

The financial statements contain information about EW Solutions Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 33% on cost and 20% on cost

**Government grants**

Grants from the government are recognised at their fair value where there is a reasonable assurance that the grant will be received and the company will comply with all attached conditions, where applicable.

Government grants are included in the 'other operating income' line item. There are no unfulfilled conditions or other contingencies attaching to these grants.

Government grants relating to costs are deferred, when applicable, and recognised in profit or loss over the period necessary to match them with the costs that they are intended to compensate.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 21) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 February 2021	16,847	57,078	73,925
Additions	-	464	464
At 31 January 2022	<u>16,847</u>	<u>57,542</u>	<u>74,389</u>
<b>DEPRECIATION</b>			
At 1 February 2021	16,847	48,810	65,657
Charge for year	-	4,154	4,154
At 31 January 2022	<u>16,847</u>	<u>52,964</u>	<u>69,811</u>
<b>NET BOOK VALUE</b>			
At 31 January 2022	-	4,578	4,578
At 31 January 2021	-	8,268	8,268

Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 February 2021	440
Additions	464
At 31 January 2022	<u>904</u>
<b>NET BOOK VALUE</b>	
At 31 January 2022	<u>904</u>
At 31 January 2021	<u>440</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Trade debtors	133,382	324,463
Amounts owed by group undertakings	104,316	79,730
Other debtors	<u>89,164</u>	<u>38,146</u>
	<u>326,862</u>	<u>442,339</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans and overdrafts	10,000	6,667
Trade creditors	129,328	148,471
Taxation and social security	29,308	22,535
Other creditors	<u>64,099</u>	<u>46,204</u>
	<u>232,735</u>	<u>223,877</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.1.22	31.1.21
	£	£
Bank loans	34,167	43,333
Other creditors	<u>416,000</u>	<u>350,000</u>
	<u>450,167</u>	<u>393,333</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 January 2022

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.1.22	31.1.21
	£	£
Bank loans	<u>44,167</u>	<u>-</u>

The bank loan is government guaranteed.

10. **GOING CONCERN**

Having considered the cashflow forecasts, detailed budgets and ongoing contracts the directors believe the company will continue to meet its financial obligations for twelve months from the balance sheet signing date.

Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
EW Solutions Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of EW Solutions Limited for the year ended 31 January 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of EW Solutions Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of EW Solutions Limited and state those matters that we have agreed to state to the Board of Directors of EW Solutions Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that EW Solutions Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of EW Solutions Limited. You consider that EW Solutions Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of EW Solutions Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Charnwood Accountants & Business Advisors LLP  
The Point  
Granite Way  
Mountsorrel  
Loughborough  
Leicestershire  
LE12 7TZ

15 August 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.