REGISTERED NUMBER: 06808764 (England and Wales)

Brick-Clad Ltd

Unaudited Financial Statements for the Year Ended 31 May 2022

Haines Watts Accountants (Exeter) Limited
3 Southernhay West
Exeter
Devon
EX1 1JG

Contents of the Financial Statements
for the Year Ended 31 May 2022

Company Information
for the Year Ended 31 May 2022

DIRECTORS:	TC Parker SB Pearson
REGISTERED OFFICE:	3 Southernhay West Exeter EX1 1JG
REGISTERED NUMBER:	06808764 (England and Wales)
ACCOUNTANTS:	Haines Watts Accountants (Exeter) Limited 3 Southernhay West Exeter Devon EX1 1JG

Balance Sheet
31 May 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	5	4,902	-
Tangible assets	6	2,424	29,867
		7,326	29,867
CURRENT ASSETS			
Stocks		16,011	-
Debtors	7	526,476	152,723
Cash at bank		19,023	42,886
		561,510	195,609
CREDITORS			
Amounts falling due within one year	8	(581,554)	(260,195)
NET CURRENT LIABILITIES		(20,044)	(64,586)
TOTAL ASSETS LESS CURRENT LIABILITIES		(12,718)	(34,719)
PROVISIONS FOR LIABILITIES		(461)	(5,675)
NET LIABILITIES		(13,179)	(40,394)
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		(13,279)	(40,494)
		(13,179)	(40,394)

The notes form part of these financial statements

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2022 and were signed on its behalf by:

SB Pearson - Director

1. **STATUTORY INFORMATION**

Brick-Clad Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

It's principal place of business is First Floor, 281-283A Lymington Road, Highcliffe, BH23 5EB.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Going concern
The financial statements have been prepared on a going concern basis.

The company is reliant on the support of its directors. The directors have confirmed that support will continue to be given to the Company in the foreseeable future. Therefore, they believe that it is reasonable for the accounts to be prepared on a going concern basis.

If the basis were not appropriate the financial statements would need to be adjusted to reduce the value of the assets to their realisable values and to provide for additional liabilities that would arise as a consequence.

Turnover
Turnover represents amounts chargeable in respect of the sale of goods to customers, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	- 33% straight line
Fixtures and fittings	- 25% straight line
Motor vehicles	- 20% straight line

Government grants
Grants received from the government are included in the financial statements using the Accrual model. Grants relating to revenue are recognised in income on a systematic basis over the period in which the entity recognises the related costs for which the grant is intended to compensate.

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3. ACCOUNTING POLICIES - continued

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2021 - 7) .

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5. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	5,160
At 31 May 2022	5,160
AMORTISATION	
Charge for year	258
At 31 May 2022	258
NET BOOK VALUE	
At 31 May 2022	4,902

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2021	1,714	31,646	10,434	43,794
Additions	2,009	-	-	2,009
Disposals	-	(31,646)	-	(31,646)
At 31 May 2022	3,723	-	10,434	14,157
DEPRECIATION				
At 1 June 2021	1,714	3,165	9,048	13,927
Charge for year	335	-	636	971
Eliminated on disposal	-	(3,165)	-	(3,165)
At 31 May 2022	2,049	-	9,684	11,733
NET BOOK VALUE				
At 31 May 2022	1,674	-	750	2,424
At 31 May 2021	-	28,481	1,386	29,867

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	430,233	152,723
Amounts owed by group undertakings	36,369	-
Other debtors	59,874	-
	526,476	152,723

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8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	151,907	171,788
Amounts owed to group undertakings	46,905	42,904
Taxation and social security	72,696	39,006
Other creditors	310,046	6,497
	581,554	260,195

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	11,025	14,000
Between one and five years	919	14,000
	11,944	28,000

10. SECURED DEBTS

There is a fixed and floating charge with RBS Invoice Finance Ltd over all the assets and undertakings of the company.

11. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

A subsidiary company

Included in creditors within one year is a loan with a subsidiary company totalling £16,351 (2021 - £13,888). The loan is interest free and repayable on demand.

12. ULTIMATE CONTROLLING PARTY

The parent entity is Consilium CXXI Holdings Ltd, a company registered in England and Wales. It's registered office is 3 Southernhay West, Exeter, EX1 1JG

There is no ultimate controlling party.