

**Company Registration No. 06808391 (England and Wales)**

**MRB WORKSHOP SERVICES LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

# **MRB WORKSHOP SERVICES LTD**

## **CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Abbreviated balance sheet         | 1 - 2       |
| Notes to the abbreviated accounts | 3 - 4       |

---

# MRB WORKSHOP SERVICES LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

|  | Notes | 2014<br>£        | £               | 2013<br>£        | £               |
|--|-------|------------------|-----------------|------------------|-----------------|
| <b>Fixed assets</b>  |       |                  |                 |                  |                 |
| Tangible assets  | 2     |                  | 61,313          |                  | 55,170          |
| <b>Current assets</b>  |       |                  |                 |                  |                 |
| Stocks   |       | 46,382           |                 | 39,640           |                 |
| Debtors  |       | 414,688          |                 | 666,526          |                 |
| Cash at bank and in hand                                       |       | 30,174           |                 | 1,600            |                 |
|  |       | <u>491,244</u>   |                 | <u>707,766</u>   |                 |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(396,051)</u> |                 | <u>(617,526)</u> |                 |
| <b>Net current assets</b>                                      |       |                  | 95,193          |                  | 90,240          |
| <b>Total assets less current liabilities</b>                   |       |                  | <u>156,506</u>  |                  | <u>145,410</u>  |
| <b>Creditors: amounts falling due after more than one year</b> |       |                  | -               |                  | (11,140)        |
| <b>Provisions for liabilities</b>                              |       |                  | <u>(41,690)</u> |                  | <u>(41,690)</u> |
|  |       |                  | <u>114,816</u>  |                  | <u>92,580</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                 |                  |                 |
| Called up share capital  | 3     |                  | 1,000           |                  | 100             |
| Profit and loss account  |       |                  | 113,816         |                  | 92,480          |
| <b>Shareholders' funds</b>                                     |       |                  | <u>114,816</u>  |                  | <u>92,580</u>   |

## **MRB WORKSHOP SERVICES LTD**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2014***

---

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 23 October 2014

Mr Michael Bates

**Director**

**Company Registration No. 06808391**

# **MRB WORKSHOP SERVICES LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

***FOR THE YEAR ENDED 31 MARCH 2014***

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                                |                        |
|--------------------------------|------------------------|
| Plant and machinery            | 25% reducing balance   |
| Computer equipment             | 33.3% reducing balance |
| Fixtures, fittings & equipment | 25% reducing balance   |
| Motor vehicles                 | 25% reducing balance   |

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# MRB WORKSHOP SERVICES LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

### 2 Fixed assets

#### Tangible assets

|                       | £       |
|-----------------------|---------|
| <b>Cost</b>           |         |
| At 1 April 2013       | 95,480  |
| Additions             | 22,746  |
|                       | <hr/>   |
| At 31 March 2014      | 118,226 |
|                       | <hr/>   |
| <b>Depreciation</b>   |         |
| At 1 April 2013       | 40,310  |
| Charge for the year   | 16,603  |
|                       | <hr/>   |
| At 31 March 2014      | 56,913  |
|                       | <hr/>   |
| <b>Net book value</b> |         |
| At 31 March 2014      | 61,313  |
|                       | <hr/>   |
| At 31 March 2013      | 55,170  |
|                       | <hr/>   |

### 3 Share capital

**2014**      **2013**  
£      £

**Allotted, called up and fully paid**  
1,000 Ordinary shares of £1 each

|       |       |
|-------|-------|
| 1,000 | 100   |
| <hr/> | <hr/> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.