

Abbreviated Unaudited Accounts for the Year Ended 31 March 2013

for

MRB WORKSHOP SERVICES LIMITED

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for the Year Ended 31 March 2013

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MRB WORKSHOP SERVICES LIMITED

Company Information
for the Year Ended 31 March 2013

DIRECTOR: M Bates

SECRETARY: M Bates

REGISTERED OFFICE: 22 Holly Road
Swinton
Salford
Greater Manchester
M27 0DY

REGISTERED NUMBER: 06808391 (England and Wales)

ACCOUNTANTS: Abrams Ashton
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Abbreviated Balance Sheet
31 March 2013

	Notes	31.3.13 £	£	31.3.12 £	£
FIXED ASSETS					
Tangible assets	2		55,170		43,367
CURRENT ASSETS					
Stocks		39,640		52,651	
Debtors		666,526		249,177	
Cash at bank and in hand		1,600		3,432	
		<u>707,766</u>		<u>305,260</u>	
CREDITORS					
Amounts falling due within one year	3	<u>617,526</u>		<u>234,397</u>	
NET CURRENT ASSETS			<u>90,240</u>		<u>70,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			145,410		114,230
CREDITORS					
Amounts falling due after more than one year	3		(11,140)		(12,598)
PROVISIONS FOR LIABILITIES			<u>(41,690)</u>		<u>(23,597)</u>
NET ASSETS			<u>92,580</u>		<u>78,035</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>92,480</u>		<u>77,935</u>
SHAREHOLDERS' FUNDS			<u>92,580</u>		<u>78,035</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 December 2013 and were signed by:

M Bates - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services, net of value added tax, provided to the customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.3% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2013

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2012	69,221
Additions	100,544
Disposals	<u>(74,286)</u>
At 31 March 2013	<u>95,479</u>
DEPRECIATION	
At 1 April 2012	25,854
Charge for year	<u>14,455</u>
At 31 March 2013	<u>40,309</u>
NET BOOK VALUE	
At 31 March 2013	<u>55,170</u>
At 31 March 2012	<u>43,367</u>

3. CREDITORS

Creditors include an amount of £ 33,723 (31.3.12 - £ 25,600) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13	31.3.12
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.