

Abbreviated Unaudited Accounts For The Year Ended 29 February 2016

for

Welchome Limited

Welchome Limited (Registered number: 06807870)

**Contents of the Abbreviated Accounts
For The Year Ended 29 February 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

**Welchome
Limited**

**Company
Information**
For The Year Ended 29 February 2016

DIRECTORS:

M Petrillo
Mrs V Roscio

SECRETARY:

Mrs V Roscio

REGISTERED OFFICE:

99 Imperial Road
London
SW6 2GH

REGISTERED NUMBER:

06807870 (England and Wales)

ACCOUNTANTS:

Gower Accountancy
Chartered Certified Accountants
Second Floor
4-5 Gough Square
London
EC4A 3DE

Welchome Limited (Registered number: 06807870)

**Abbreviated Balance Sheet
29 February 2016**

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	4,549	4,892
CURRENT ASSETS			
Stocks		66,225	64,767
Debtors		36,743	9,386
Cash at bank		5,281	14,843
		<u>108,249</u>	<u>88,996</u>
CREDITORS			
Amounts falling due within one year		<u>(48,209)</u>	<u>(66,164)</u>
NET CURRENT ASSETS		<u>60,040</u>	<u>22,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		64,589	27,724
CREDITORS			
Amounts falling due after more than one year		<u>(75,020)</u>	<u>(81,644)</u>
NET LIABILITIES		<u>(10,431)</u>	<u>(53,920)</u>
CAPITAL AND RESERVES			
Called up share capital	3	300	300
Share premium		200	200
Profit and loss account		<u>(10,931)</u>	<u>(54,420)</u>
SHAREHOLDERS' FUNDS		<u>(10,431)</u>	<u>(53,920)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Welchome Limited (Registered number: 06807870)

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

Mrs V Roscio - Director

The notes form part of these abbreviated accounts

Welchome Limited (Registered number: 06807870)

Notes to the Abbreviated Accounts For The Year Ended 29 February 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Leasehold Building has been depreciated over the life of the lease of 15 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2015	
and 29 February 2016	<u>5,150</u>
DEPRECIATION	
At 1 March 2015	258
Charge for year	<u>343</u>
At 29 February 2016	<u>601</u>
NET BOOK VALUE	
At 29 February 2016	<u>4,549</u>
At 28 February 2015	<u>4,892</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
300	Ordinary	1	<u>300</u>	<u>300</u>

**Welchome
Limited**

**Report of the Accountants to the Directors of
Welchome
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 29 February 2016 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Gower Accountancy
Chartered Certified Accountants
Second Floor
4-5 Gough Square
London
EC4A 3DE

30 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.