

Company Registration No. 06807850 (England and Wales)

MADAS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

MADAS LIMITED

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MADAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 28 FEBRUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		434		665
Current assets					
Stocks		3,000		2,000	
Debtors		-		269	
Cash at bank and in hand		15,771		17,011	
		<u>18,771</u>		<u>19,280</u>	
Creditors: amounts falling due within one year		<u>(18,388)</u>		<u>(18,283)</u>	
Net current assets			383		997
Total assets less current liabilities			<u>817</u>		<u>1,662</u>
Provisions for liabilities			(87)		(133)
			<u>730</u>		<u>1,529</u>
Capital and reserves					
Called up share capital	3		400		400
Profit and loss account			330		1,129
Shareholders' funds			<u>730</u>		<u>1,529</u>

For the financial year ended 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 24 November 2016

Mr P May
Director

Company Registration No. 06807850

MADAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% On cost
Fixtures, fittings & equipment	33% On cost

2 Fixed assets

	Tangible assets £
Cost	
At 1 March 2015 & at 28 February 2016	2,000
Depreciation	
At 1 March 2015	1,335
Charge for the year	231
At 28 February 2016	1,566
Net book value	
At 28 February 2016	434
At 28 February 2015	665

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
400 Ordinary shares of £1 each	400	400

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