

**Registered Number 06807786**

**Portsmouth Ltd**

**Abbreviated Accounts**

**28 February 2011**

**Portsmouth Ltd**

**Registered Number 06807786**

**Company Information**

**Registered Office:**

167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**Reporting Accountants:**

Brindley Jacob  
Chartered Accountants  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Portsmouth Ltd

Registered Number 06807786

Balance Sheet as at 28 February 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	8,937	11,441
		<u>8,937</u>	<u>11,441</u>
<b>Current assets</b>			
Cash at bank and in hand		19,188	12,170
Total current assets		<u>19,188</u>	<u>12,170</u>
<b>Creditors: amounts falling due within one year</b>		(34,790)	(22,304)
<b>Net current assets (liabilities)</b>		(15,602)	(10,134)
<b>Total assets less current liabilities</b>		<u>(6,665)</u>	<u>1,307</u>
<b>Total net assets (liabilities)</b>		<u>(6,665)</u>	<u>1,307</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(6,667)	1,305
<b>Shareholders funds</b>		<u>(6,665)</u>	<u>1,307</u>

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- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 October 2011

And signed on their behalf by:

**Ms S Hanssen, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 28 February 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 March 2010		15,340
Additions	-	496
At 28 February 2011	-	<u>15,836</u>
<b>Depreciation</b>		
At 01 March 2010		3,899
Charge for year	-	3,000
At 28 February 2011	-	<u>6,899</u>
<b>Net Book Value</b>		
At 28 February 2011		8,937
At 28 February 2010	-	<u>11,441</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully  
paid:**

2 Ordinary A shares of £1 each	2	2
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