

REGISTERED NUMBER: 06807728 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Dean Street Studios Limited

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for the Year Ended 31 March 2017**

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Dean Street Studios Limited
Company Information
for the Year Ended 31 March 2017

DIRECTORS:

Miss. J.M. Lee-Barnes
Ms. S. Lee-Barnes
Mr. E.L. Nicoli

SECRETARY:

REGISTERED OFFICE:

59 Dean Street
London
W1D 6AN

REGISTERED NUMBER:

06807728 (England and Wales)

ACCOUNTANTS:

VG Woodhouse & Co
20 a, The Mall
Ealing
London
W5 2PJ

Dean Street Studios Limited (Registered number: 06807728)

**Balance Sheet
31 March 2017**

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	-	757
CURRENT ASSETS			
Debtors	5	50,257	80,066
Cash at bank and in hand		<u>4,308</u>	<u>14,295</u>
		54,565	94,361
CREDITORS			
Amounts falling due within one year	6	<u>(69,257)</u>	<u>(142,417)</u>
NET CURRENT LIABILITIES		<u>(14,692)</u>	<u>(48,056)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,692)	(47,299)
CREDITORS			
Amounts falling due after more than one year	7	<u>(61,942)</u>	<u>(39,764)</u>
NET LIABILITIES		<u>(76,634)</u>	<u>(87,063)</u>
CAPITAL AND RESERVES			
Called up share capital		200	200
Retained earnings	8	<u>(76,834)</u>	<u>(87,263)</u>
SHAREHOLDERS' FUNDS		<u>(76,634)</u>	<u>(87,063)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2017 and were signed on its behalf by:

Ms. S. Lee-Barnes - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Dean Street Studios Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2016	14,628
Disposals	(14,628)
At 31 March 2017	-
DEPRECIATION	
At 1 April 2016	13,871
Charge for year	757
Eliminated on disposal	(14,628)
At 31 March 2017	-
NET BOOK VALUE	
At 31 March 2017	-
At 31 March 2016	757

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade debtors	4,993	27,240
Prepayments and accrued income	45,264	52,826
	<u>50,257</u>	<u>80,066</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Trade creditors	24,028	48,619
PAYE & NI	693	4,265
VAT	17,836	8,447
Sundry creditors	257	-
Directors' loan accounts	25,383	80,026
Accrued expenses	1,060	1,060
	<u>69,257</u>	<u>142,417</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.17 £	31.3.16 £
Other loans - 2-5 years	<u>61,942</u>	<u>39,764</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

8. **RESERVES**

	Retained earnings £
At 1 April 2016	(87,263)
Profit for the year	<u>10,429</u>
At 31 March 2017	<u>(76,834)</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by its directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.