

REGISTERED NUMBER: 06806862 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Alexandra's Financial Management Limited

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for the Year Ended 28 February 2018**

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Alexandra's Financial Management Limited

**Company Information
for the Year Ended 28 February 2018**

DIRECTOR: N Flint

SECRETARY:

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 06806862 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Alexandra's Financial Management Limited (Registered number: 06806862)

**Balance Sheet
28 February 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		400,000		425,000
Tangible assets	5		<u>3,570</u>		<u>4,707</u>
			403,570		429,707
CURRENT ASSETS					
Debtors	6	1,469		1,538	
Cash at bank and in hand		<u>11,150</u>		<u>3,850</u>	
		12,619		5,388	
CREDITORS					
Amounts falling due within one year	7	<u>65,182</u>		<u>112,120</u>	
NET CURRENT LIABILITIES			<u>(52,563)</u>		<u>(106,732)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			351,007		322,975
CREDITORS					
Amounts falling due after more than one year	8		(300,700)		(312,000)
PROVISIONS FOR LIABILITIES			<u>(7,889)</u>		<u>(7,889)</u>
NET ASSETS			<u>42,418</u>		<u>3,086</u>
CAPITAL AND RESERVES					
Called up share capital	9		2,600		2,600
Retained earnings	10		<u>39,818</u>		<u>486</u>
SHAREHOLDERS' FUNDS			<u>42,418</u>		<u>3,086</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
28 February 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2018 and were signed by:

N Flint - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2018**

1. STATUTORY INFORMATION

Alexandra's Financial Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Following an Impairment Review of Goodwill it was deemed the economical life of the asset would be 20 years, and the amortisation should commence to be provided for in the year after acquisition.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 20% on reducing balance and 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 5).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 March 2017	
and 28 February 2018	<u>500,000</u>
AMORTISATION	
At 1 March 2017	75,000
Charge for year	<u>25,000</u>
At 28 February 2018	<u>100,000</u>
NET BOOK VALUE	
At 28 February 2018	<u>400,000</u>
At 28 February 2017	<u>425,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2017				
and 28 February 2018	<u>3,588</u>	<u>7,036</u>	<u>20,627</u>	<u>31,251</u>
DEPRECIATION				
At 1 March 2017	2,996	3,815	19,733	26,544
Charge for year	<u>118</u>	<u>495</u>	<u>524</u>	<u>1,137</u>
At 28 February 2018	<u>3,114</u>	<u>4,310</u>	<u>20,257</u>	<u>27,681</u>
NET BOOK VALUE				
At 28 February 2018	<u>474</u>	<u>2,726</u>	<u>370</u>	<u>3,570</u>
At 28 February 2017	<u>592</u>	<u>3,221</u>	<u>894</u>	<u>4,707</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	-	597
Other debtors	<u>1,469</u>	<u>941</u>
	<u>1,469</u>	<u>1,538</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Amounts owed to associated company	26,608	24,880
Taxation and social security	36,336	23,439
Other creditors	<u>2,238</u>	<u>63,801</u>
	<u>65,182</u>	<u>112,120</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>300,700</u>	<u>312,000</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	1	100	100
2,500	A Ordinary	1	<u>2,500</u>	<u>2,500</u>
			<u>2,600</u>	<u>2,600</u>

10. RESERVES

	Retained earnings £
At 1 March 2017	486
Profit for the year	117,809
Dividends	<u>(78,477)</u>
At 28 February 2018	<u>39,818</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is N Flint.

During the year the company was under the control of the director together with his associate.

The company's tax status is that of a close company.

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2018**

12. GOING CONCERN

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.