

REGISTERED NUMBER: 06806862 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2017

for

Alexandra's Financial Management Limited

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for the Year Ended 28 February 2017**

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Alexandra's Financial Management Limited

**Company Information
for the Year Ended 28 February 2017**

DIRECTOR: N Flint

SECRETARY:

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 06806862 (England and Wales)

ACCOUNTANTS: Flannagans - Hartlepool office
Hub One, First Floor, Unit's 204 & 206
The Innovation Centre, Venture Court
Queens Meadow Business Park
Hartlepool
TS25 5TG

Balance Sheet
28 February 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | 425,000 | | 450,000 |
| Tangible assets | 5 | | <u>4,707</u> | | <u>6,051</u> |
| | | | 429,707 | | 456,051 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | 1,538 | | 880 | |
| Cash at bank and in hand | | <u>3,851</u> | | <u>15,001</u> | |
| | | 5,389 | | 15,881 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | <u>112,120</u> | | <u>134,543</u> | |
| NET CURRENT LIABILITIES | | | (106,731) | | (118,662) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 322,976 | | 337,389 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 8 | | (312,000) | | (327,000) |
| PROVISIONS FOR LIABILITIES | | | <u>(7,889)</u> | | <u>(7,272)</u> |
| NET ASSETS | | | <u>3,087</u> | | <u>3,117</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2,600 | | 2,600 |
| Retained earnings | | | <u>487</u> | | <u>517</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,087</u> | | <u>3,117</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 8 May 2017 and were signed by:

N Flint - Director

**Notes to the Financial Statements
for the Year Ended 28 February 2017**

1. STATUTORY INFORMATION

Alexandra's Financial Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Following an Impairment Review of Goodwill it was deemed the economical life of the asset would be 20 years, and the amortisation should commence to be provided for in the year after acquisition.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 20% on reducing balance and 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. INTANGIBLE FIXED ASSETS

| | Goodwill £ |
|-----------------------|----------------|
| COST | |
| At 1 March 2016 | |
| and 28 February 2017 | <u>500,000</u> |
| AMORTISATION | |
| At 1 March 2016 | 50,000 |
| Charge for year | <u>25,000</u> |
| At 28 February 2017 | <u>75,000</u> |
| NET BOOK VALUE | |
| At 28 February 2017 | <u>425,000</u> |
| At 29 February 2016 | <u>450,000</u> |

5. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 March 2016 | 3,588 | 7,036 | 19,552 | 30,176 |
| Additions | <u>-</u> | <u>-</u> | <u>1,075</u> | <u>1,075</u> |
| At 28 February 2017 | <u>3,588</u> | <u>7,036</u> | <u>20,627</u> | <u>31,251</u> |
| DEPRECIATION | | | | |
| At 1 March 2016 | 2,848 | 3,229 | 18,048 | 24,125 |
| Charge for year | <u>148</u> | <u>586</u> | <u>1,685</u> | <u>2,419</u> |
| At 28 February 2017 | <u>2,996</u> | <u>3,815</u> | <u>19,733</u> | <u>26,544</u> |
| NET BOOK VALUE | | | | |
| At 28 February 2017 | <u>592</u> | <u>3,221</u> | <u>894</u> | <u>4,707</u> |
| At 29 February 2016 | <u>740</u> | <u>3,807</u> | <u>1,504</u> | <u>6,051</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|-----------------------------|--------------|------------|
| Trade debtors | 597 | - |
| Directors' current accounts | 88 | - |
| Prepayments | <u>853</u> | <u>880</u> |
| | <u>1,538</u> | <u>880</u> |

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 | 2016 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | - | 228 |
| Amounts owed to associated company | 24,880 | 44,380 |
| Tax | 22,330 | 24,278 |
| Social security and other taxes | 1,109 | 880 |
| Other creditors | - | 640 |
| Directors' current accounts | - | 336 |
| Accruals and deferred income | 61,761 | 61,761 |
| Accrued expenses | 2,040 | 2,040 |
| | <u>112,120</u> | <u>134,543</u> |

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2017 | 2016 |
|----------------------------|----------------|----------------|
| | £ | £ |
| Qualifying Corporate Bonds | <u>312,000</u> | <u>327,000</u> |

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £23,250 were paid to the director .

10. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of the director together with his associate.

The company's tax status is that of a close company.

11. GOING CONCERN

The director has reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

**Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Alexandra's Financial Management Limited**

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alexandra's Financial Management Limited for the year ended 28 February 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Alexandra's Financial Management Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alexandra's Financial Management Limited and state those matters that we have agreed to state to the director of Alexandra's Financial Management Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Alexandra's Financial Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alexandra's Financial Management Limited. You consider that Alexandra's Financial Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alexandra's Financial Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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TS25 5TG

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.