

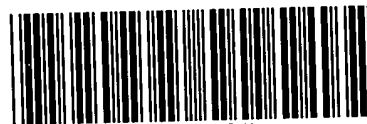
Registration number: 6805907

Klaret Limited

Abbreviated Accounts

Year Ended 31 December 2015

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COMPANIES HOUSE

Independent Auditor's Report to Klaret Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Klaret Limited for the year ended 31 December 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

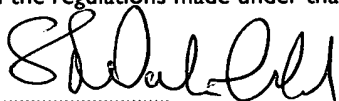
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



.....
Steven Wakefield (Senior Statutory Auditor)
For and on behalf of Dixon Wilson, Statutory Auditor

22 Chancery Lane
London
WC2A 1LS

Date: 28/7/16

Klaret Limited**(Registration number: 6805907)****Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	Unaudited 2014 £
Current assets			
Debtors		15,232	11,430
Cash at bank and in hand		44,476	25,222
		<u>59,708</u>	<u>36,652</u>
Creditors: Amounts falling due within one year		<u>(35,082)</u>	<u>(14,867)</u>
Net assets		<u>24,626</u>	<u>21,785</u>
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		<u>23,626</u>	<u>20,785</u>
Shareholders' funds		<u>24,626</u>	<u>21,785</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board on 21st July 2016 and signed on its behalf by:


.....
J Oates
Director

The notes on page 3 form an integral part of these financial statements.

Klaret Limited

Notes to the Abbreviated Accounts

Year Ended 31 December 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover is recognised in the period in which services are provided.

2 Share capital

Allotted, called up and fully paid shares

	2015		Unaudited 2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

3 Control

The company is controlled by Klaret Holdings Limited, a company registered in the British Virgin Islands. The ultimate controlling party is considered by the directors to be Mr. A. Usmanov by virtue of his controlling shareholding in Klaret Holdings Limited.
