

Registered Number:06805624

England and Wales

Medina Dairy Bolton Limited

Unaudited Financial Statements

For the year ended 31 January 2018

Medina Dairy Bolton Limited

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Statement of Financial Position
As at 31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Intangible assets	2	162,070	164,538
Property, plant and equipment	3	11,130	5,512
		173,200	170,050
Current assets			
Inventories	4	16,500	11,260
Trade and other receivables	5	126,713	128,587
Cash and cash equivalents		10,538	6,542
		153,751	146,389
Trade and other payables: amounts falling due within one year	6	(301,276)	(311,490)
Net current liabilities		(147,525)	(165,101)
Total assets less current liabilities		25,675	4,949
Net assets		25,675	4,949
Capital and reserves			
Called up share capital		2	2
Retained earnings		25,673	4,947
Shareholders' funds		25,675	4,949

For the year ended 31 January 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 09 October 2018 and were signed by:

Umar Shafiq Director

Medina Dairy Bolton Limited

Notes to the Financial Statements For the year ended 31 January 2018

Statutory Information

Medina Dairy Bolton Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 06805624.

Registered address:
19 Bradford Street
Bolton
Lancashire
United Kingdom
BL2 1HT

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	20 Reducing balance
Computer equipment	20 Reducing balance
Motor vehicles	20 Reducing balance
Fixtures and fittings	20 Reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Medina Dairy Bolton Limited

Notes to the Financial Statements Continued For the year ended 31 January 2018

2. Intangible fixed assets

	Goodwill
Cost or valuation	£
At 01 February 2017	186,000
At 31 January 2018	186,000
Amortisation	
At 01 February 2017	21,462
Charge for year	2,468
At 31 January 2018	23,930
Net book value	
At 31 January 2018	162,070
At 31 January 2017	164,538

3. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 February 2017	1,656	22,000	23,656
Additions	8,400	-	8,400
At 31 January 2018	10,056	22,000	32,056
Provision for depreciation and impairment			
At 01 February 2017	758	17,386	18,144
Charge for year	1,859	923	2,782
At 31 January 2018	2,617	18,309	20,926
Net book value			
At 31 January 2018	7,439	3,691	11,130
At 31 January 2017	898	4,614	5,512

4. Inventories

	2018	2017
	£	£
Stocks	16,500	11,260

Medina Dairy Bolton Limited

Notes to the Financial Statements Continued
For the year ended 31 January 2018

5. Trade and other receivables

	2018	2017
	£	£
Trade debtors	118,233	-
Other debtors	8,480	128,587
	126,713	128,587

6. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	290,181	300,346
Taxation and social security	9,895	8,019
Other creditors	1,200	3,125
	301,276	311,490

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.