

Financial Statements
for the Year Ended 31 July 2022
for
Community Learning in Partnership (CLIP)
C.I.C.

THURSDAY



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COMPANIES HOUSE

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Contents of the Financial Statements
for the Year Ended 31 July 2022

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Community Learning in Partnership (CLIP)
C.I.C.

Company Information
for the Year Ended 31 July 2022

| | |
|---------------------------|--|
| DIRECTORS: | Mr P R Woollam Mr M J Jones Mr A R Chamberlain Mr G P Bacon |
| SECRETARY: | Ms C A Kelly |
| REGISTERED OFFICE: | 8 Queen Street MARKET RASEN Lincolnshire LN8 3EH |
| REGISTERED NUMBER: | 06805136 (England and Wales) |
| ACCOUNTANTS: | Nicholsons Chartered Accountants Newland House The Point Weaver Road LINCOLN Lincolnshire LN6 3QN |
| BANKERS: | Natwest Bank Leicester Customer Service Centre 11 Western Boulevard Bede Island LEICESTER LE2 7EJ |

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Balance Sheet
31 July 2022

| | Notes | 31/7/22 £ | 31/7/21 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 712,199 | 725,087 |
| CURRENT ASSETS | | | |
| Debtors | 5 | 75,793 | 10,716 |
| Cash at bank and in hand | | 56,474 | 247,828 |
| | | <u>132,267</u> | <u>258,544</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>107,392</u> | <u>162,930</u> |
| NET CURRENT ASSETS | | <u>24,875</u> | <u>95,614</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>737,074</u> | <u>820,701</u> |
| CREDITORS | | | |
| Amounts falling due after more than one year | 7 | (462,936) | (485,647) |
| PROVISIONS FOR LIABILITIES | | <u>(3,521)</u> | <u>(4,666)</u> |
| NET ASSETS | | <u><u>270,617</u></u> | <u><u>330,388</u></u> |
| RESERVES | | | |
| Retained earnings | | <u>270,617</u> | <u>330,388</u> |
| | | <u><u>270,617</u></u> | <u><u>330,388</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Balance Sheet - continued
31 July 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on24/03/2023..... and were signed on its behalf by:


Greg Bacon (Mar 24, 2023 15:43 GMT).....
Mr G P Bacon - Director

The notes form part of these financial statements

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. STATUTORY INFORMATION

Community Learning in Partnership (CLIP) C.I.C. is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---|
| Freehold property | - Buildings - 2% on cost |
| Improvements to property | - 2% on cost |
| Fixtures and fittings | - 33% on reducing balance and 15% on reducing balance |

Financial instruments

Only basic financial instruments as defined in FRS 102 are held. Financial assets and financial liabilities are recognised in the accounts only when the entity becomes party to the contractual provisions of the instrument and their measurement basis is as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at transaction price.

Financial liabilities - trade creditors, accruals and other creditors are basic financial instruments, and are measured at amortised cost. Where a financial liability constitutes a financing transaction it is initially and subsequently measured at the present value of future payments, discounted at a market rate of interest.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Grants

The company receive various grants and awards which are accounted for on a usage basis and show in the profit and loss account in turnover.

Any clawback of these grants are recorded in the year in which the income has been received in the profit and loss with any outstanding payments shown in provisions.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 43 (2021 - 44).

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ | Totals £ |
|-----------------------|---------------------------|-------------------------------------|----------------------------------|-------------|
| COST | | | | |
| At 1 August 2021 | 603,206 | 131,786 | 79,183 | 814,175 |
| Additions | - | 1,560 | 2,741 | 4,301 |
| At 31 July 2022 | 603,206 | 133,346 | 81,924 | 818,476 |
| DEPRECIATION | | | | |
| At 1 August 2021 | 31,534 | 5,991 | 51,563 | 89,088 |
| Charge for year | 5,203 | 2,667 | 9,319 | 17,189 |
| At 31 July 2022 | 36,737 | 8,658 | 60,882 | 106,277 |
| NET BOOK VALUE | | | | |
| At 31 July 2022 | 566,469 | 124,688 | 21,042 | 712,199 |
| At 31 July 2021 | 571,672 | 125,795 | 27,620 | 725,087 |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/7/22 £ | 31/7/21 £ |
|--------------------------------|--------------|--------------|
| Trade debtors | 50,202 | 1,220 |
| Prepayments and accrued income | 25,591 | 9,496 |
| | 75,793 | 10,716 |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/7/22 £ | 31/7/21 £ |
|---------------------------------|--------------|--------------|
| Bank loans and overdrafts | 38,717 | 36,674 |
| Trade creditors | 4,714 | 82 |
| Tax | - | 15,127 |
| Social security and other taxes | 24,355 | 8,385 |
| Other creditors | 2,065 | 2,348 |
| Directors' current accounts | - | 7,463 |
| Accruals and deferred income | 24,850 | 2,761 |
| Accrued expenses | 12,691 | 90,090 |
| | 107,392 | 162,930 |

Community Learning in Partnership (CLIP)
C.I.C. (Registered number: 06805136)

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31/7/22 | 31/7/21 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans over 1 year | 154,870 | 170,030 |
| Bank loans over 5 years | 219,049 | 223,351 |
| Accruals and deferred income | 89,017 | 92,266 |
| | <u>462,936</u> | <u>485,647</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------|----------------|----------------|
| Repayable by instalments | | |
| Bank loans over 5 years | <u>219,049</u> | <u>223,351</u> |

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 31/7/22 | 31/7/21 |
|-----------------|----------------|----------------|
| | £ | £ |
| Within one year | 32,508 | 32,508 |
| Over one year | 332,374 | 347,548 |
| | <u>364,882</u> | <u>380,056</u> |

Bank loans are secured on company properties including fixtures and fittings and goodwill of the business carried on at the premises.

9. RELATED PARTY DISCLOSURES

Community Learning in Partnership is a company limited by guarantee, and the liability of the members is limited to £1 each.

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Community Learning in Partnership

Company Number

06805136

Year Ending

(31/07/22)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

CLIP has continued to deliver its core aim of widening participation in learning in rural, coastal and peripheral communities. We have continued with our ongoing programmes supporting young people who underachieved in school via delivery of our Flare and Career Net programmes across Gainsborough, Market Rasen and Mablethorpe. Both are funded by the Education and Skills Funding Agency.

Our adult education delivery has revived this year through our funding allocation from Lincolnshire County Council. This has been of benefit for adults aged 19+ who are seeking to improve skills and confidence as they seek a return to employment, or for the first time. Despite a stop-start provision owing to lockdown regulations, we have maintained provision via a hybrid delivery model. Since Christmas, we have started to be more effective at attracting learners back into centres for face-to-face learning but have also found retaining some online courses to be helpful for widening participation e.g. for those without transport or further from our three main centres, for those who need to learn around work shifts and, in some instances, for those who feel anxious about joining groups.

Our data is suggesting that we were more successful in reaching disadvantaged learners through accredited learning – especially those unemployed or LLDD. However, male participation was also low with accredited learning.

Our wellbeing courses and overall offer have been greatly enhanced through the delivery in the last 6 months of the financial year of a new NHS Wellbeing and Community Connector contract, funded via NHS Lincolnshire. This contract has enabled two members of staff to support the delivery of mental health support across the East Lindsey district.

We have made continued progress with support for those furthest away from the labour market through delivery of our Building Better Opportunities (BBO) programmes, funded by Voluntary Centre Services and Grantham College. We continued to deliver both these programmes throughout a tumultuous year and have benefitted from the considerable flexibility both funders have afforded us.

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS

Our internal stakeholders are our learners who we engage both inside and outside of the formal programme. We continue to consult past and current stakeholders to inform the shape and design of current and future programme delivery. It was feedback on mental health requirements from learners that led to the development of our mental health and wellbeing support in East Lindsey via the new NHS Wellbeing contract.

Externally, our core stakeholders include our funders, who we engage in formalised contract review and audit meetings, as well as more regularly to discuss the programme. Our current funder stakeholders are the Department for Education, Education and Skills Funding Agency, Lincolnshire County Council, NHS Lincolnshire, Lincolnshire Partnership Foundation Trust, Lincolnshire Integrated Place Based Team, Voluntary Centre Services, Grantham College.

Our wider stakeholders are engaged via the forums and networks we serve on. These include the Mental Health Partnership, Lincolnshire Funding Advice Network, LCC Providers Forum, Louth Community Connectors Forum and East Midlands Health Development Board.

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There are no other transactions or arrangements in conjunction with the remuneration of directors, or compensation for directors' loss of office which require to be disclosed. Full details are in the accounts.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

None – no transfer of assets other than for full consideration has been made.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed


Greg Bacon (Mar 24, 2023 15:45 GMT)

Date 24/03/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

| | |
|-----------|-------------|
| | |
| | |
| | |
| Tel | |
| DX Number | DX Exchange |

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ.
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38 Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)