

REGISTERED NUMBER: 06804427 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2018

for

YR Live Limited

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for the year ended 31 December 2018**

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YR Live Limited
Company Information
for the year ended 31 December 2018

DIRECTORS:

T Hogan
T D Williams

REGISTERED OFFICE:

1st Floor
Health Aid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

REGISTERED NUMBER:

06804427 (England and Wales)

ACCOUNTANTS:

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Balance Sheet
31 December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		51,778		70,910
CURRENT ASSETS					
Debtors	5	675,013		335,247	
Cash at bank		<u>65,006</u>		<u>268,654</u>	
		740,019		603,901	
CREDITORS					
Amounts falling due within one year	6	<u>675,433</u>		<u>564,272</u>	
NET CURRENT ASSETS			<u>64,586</u>		<u>39,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,364		110,539
PROVISIONS FOR LIABILITIES			<u>9,540</u>		<u>13,850</u>
NET ASSETS			<u><u>106,824</u></u>		<u><u>96,689</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>106,724</u>		<u>96,589</u>
SHAREHOLDERS' FUNDS			<u><u>106,824</u></u>		<u><u>96,689</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 March 2019 and were signed on its behalf by:

T D Williams - Director

T Hogan - Director

**Notes to the Financial Statements
for the year ended 31 December 2018**

1. STATUTORY INFORMATION

YR Live Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents income receivable for the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 21 (2017 - 15).

Notes to the Financial Statements - continued
for the year ended 31 December 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	134,392
Additions	2,460
At 31 December 2018	<u>136,852</u>
DEPRECIATION	
At 1 January 2018	63,482
Charge for year	21,592
At 31 December 2018	<u>85,074</u>
NET BOOK VALUE	
At 31 December 2018	<u>51,778</u>
At 31 December 2017	<u>70,910</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	536,238	192,321
Amounts owed by group undertakings	113,888	125,554
Other debtors	24,887	17,372
	<u>675,013</u>	<u>335,247</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	296,245	224,664
Taxation and social security	28,907	38,303
Other creditors	350,281	301,305
	<u>675,433</u>	<u>564,272</u>

7. RELATED PARTY DISCLOSURES

The company operates loan accounts with the directors to assist the day to day running affairs of the company.
At the year end the company owed £20,586 (2017 £15,273) to the directors on these loan accounts.

8. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors and shareholders throughout the current period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.