

**REGISTERED NUMBER: 06804427 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2019**

**for**

**YR Live Limited**

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for the year ended 31 December 2019**

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**YR Live Limited**  
**Company Information**  
**for the year ended 31 December 2019**

**DIRECTORS:**

T Hogan  
T D Williams

**REGISTERED OFFICE:**

1st Floor  
Health Aid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED NUMBER:**

06804427 (England and Wales)

**ACCOUNTANTS:**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Balance Sheet**  
**31 December 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		50,631		51,778
<b>CURRENT ASSETS</b>					
Debtors	5	433,190		675,013	
Cash at bank		<u>107,088</u>		<u>65,006</u>	
		540,278		740,019	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>835,247</u>		<u>675,433</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(294,969)</u>		<u>64,586</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(244,338)		116,364
<b>PROVISIONS FOR LIABILITIES</b>			<u>8,845</u>		<u>9,540</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(253,183)</u>		<u>106,824</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(253,283)</u>		<u>106,724</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(253,183)</u>		<u>106,824</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 December 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 October 2020 and were signed on its behalf by:

T D Williams - Director

T Hogan - Director

**Notes to the Financial Statements  
for the year ended 31 December 2019**

**1. STATUTORY INFORMATION**

YR Live Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income receivable for the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 30 (2018 - 21).

Notes to the Financial Statements - continued  
for the year ended 31 December 2019

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2019	136,852
Additions	12,565
At 31 December 2019	<u>149,417</u>
<b>DEPRECIATION</b>	
At 1 January 2019	85,074
Charge for year	13,712
At 31 December 2019	<u>98,786</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>50,631</u>
At 31 December 2018	<u>51,778</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	261,846	536,238
Amounts owed by group undertakings	113,888	113,888
Other debtors	57,456	24,887
	<u>433,190</u>	<u>675,013</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	451,773	296,245
Taxation and social security	29,205	28,907
Other creditors	354,269	350,281
	<u>835,247</u>	<u>675,433</u>

## 7. RELATED PARTY DISCLOSURES

The company operates loan accounts with the directors to assist the day to day running affairs of the company. At the year end the company owed 31,212 (2018 £20,586) to the directors on these loan accounts.

## 8. ULTIMATE CONTROLLING PARTY

The company was under the control of the directors and shareholders throughout the current period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.