

**REGISTERED NUMBER: 06804427 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2016**

**for**

**Lumacoustics Limited**

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for the year ended 31 December 2016**

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**Lumacoustics Limited**  
**Company Information**  
**for the year ended 31 December 2016**

**DIRECTORS:**

T Hogan  
T Williams

**REGISTERED OFFICE:**

1st Floor  
Health Aid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED NUMBER:**

06804427 (England and Wales)

**ACCOUNTANTS:**

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Balance Sheet**  
**31 December 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		76,508		43,553
<b>CURRENT ASSETS</b>					
Debtors	5	269,857		71,334	
Cash at bank		<u>25,754</u>		<u>3,392</u>	
		295,611		74,726	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>330,046</u>		<u>125,346</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(34,435)</u>		<u>(50,620)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,073		(7,067)
<b>PROVISIONS FOR LIABILITIES</b>			<u>13,850</u>		<u>13,850</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>28,223</u></u>		<u><u>(20,917)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>28,123</u>		<u>(21,017)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>28,223</u></u>		<u><u>(20,917)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2017 and were signed on its behalf by:

T Williams - Director

T Hogan - Director

**Notes to the Financial Statements  
for the year ended 31 December 2016**

**1. STATUTORY INFORMATION**

Lumacoustics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents income receivable for the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10.

Notes to the Financial Statements - continued  
for the year ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2016	85,020
Additions	35,418
Disposals	(3,774)
At 31 December 2016	<u>116,664</u>
<b>DEPRECIATION</b>	
At 1 January 2016	41,467
Charge for year	729
Eliminated on disposal	(2,040)
At 31 December 2016	<u>40,156</u>
<b>NET BOOK VALUE</b>	
At 31 December 2016	<u>76,508</u>
At 31 December 2015	<u>43,553</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	63,771	41,160
Amounts owed by group undertakings	88,734	-
Other debtors	<u>117,352</u>	<u>30,174</u>
	<u>269,857</u>	<u>71,334</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Bank loans and overdrafts	497	13,932
Trade creditors	159,246	78,326
Taxation and social security	85,330	25,865
Other creditors	<u>84,973</u>	<u>7,223</u>
	<u>330,046</u>	<u>125,346</u>

7. **RELATED PARTY DISCLOSURES**

The company operates loan accounts with the directors to assist the day to day running affairs of the company.  
At the year end the company owed £4,647 (2015 £1,342) to the directors on these loan accounts.

8. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the directors and shareholders throughout the current period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.