

**REGISTERED NUMBER: 06804325 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

**FOR**

**3PS PARTNERS LTD**

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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**3PS PARTNERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

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<b>DIRECTOR:</b>	J H M Fairbairn
<b>REGISTERED OFFICE:</b>	48 Chevening Road London NW6 6DE
<b>REGISTERED NUMBER:</b>	06804325 (England and Wales)
<b>ACCOUNTANTS:</b>	Liles Morris Limited 1st Floor 80 Coombe Road New Malden Surrey KT3 4QS

**BALANCE SHEET**  
**31 DECEMBER 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		-		-
Investments	6		<u>1,788</u>		<u>1,788</u>
			<b>1,788</b>		<b>1,788</b>
<b>CURRENT ASSETS</b>					
Debtors	7	<b>12,892</b>		26	
Cash at bank and in hand		<u>3,287</u>		<u>239</u>	
		<b>16,179</b>		<b>265</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>36,736</u>		<u>43,821</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(20,557)</b></u>		<u><b>(43,556)</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(18,769)</b>		<b>(41,768)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u><b>116,832</b></u>		<u>120,932</u>
<b>NET LIABILITIES</b>			<u><b>(135,601)</b></u>		<u><b>(162,700)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>141</b>		<b>141</b>
Retained earnings			<u><b>(135,742)</b></u>		<u><b>(162,841)</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(135,601)</b></u>		<u><b>(162,700)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 DECEMBER 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 June 2023 and were signed by:

J H M Fairbairn - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022

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1. **STATUTORY INFORMATION**

3PS Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

The company has net liabilities of £135,601. This includes liabilities of £116,832 due after one year. The company owes £22,964 due to group undertakings. The accounts have been prepared on the going concern basis because both long term creditors and the group undertakings have agreed to continue to support the company for a period of not less than 12 months from signature of the accounts.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>499</u>
<b>DEPRECIATION</b>	
At 1 January 2022	
and 31 December 2022	<u>499</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>-</u>

**6. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 January 2022	
and 31 December 2022	<u>1,788</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>1,788</u>
At 31 December 2021	<u>1,788</u>

The company owns 50% ordinary shares in 3PS Media Pty Ltd incorporated in India.

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	12,143	-
VAT	-	26
Prepayments and accrued income	<u>749</u>	<u>-</u>
	<u>12,892</u>	<u>26</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	£	£
Trade creditors	<b>3,265</b>	276
Amounts owed to group undertakings	<b>22,964</b>	22,964
Tax	<b>4,817</b>	-
Social security and other taxes	-	16,971
VAT	<b>1,871</b>	-
Accrued expenses	<b>3,819</b>	3,610
	<u><b>36,736</b></u>	<u>43,821</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2022</b>	2021
	£	£
Other creditors	<u><b>116,832</b></u>	<u>120,932</u>

The loans are unsecured, interest free and have no immediate payment terms.

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2022</b>	2021
			£	£
94	Ordinary A	1	<b>94</b>	94
47	Ordinary B	1	<u><b>47</b></u>	<u>47</u>
			<u><b>141</b></u>	<u>141</u>

**11. RELATED PARTY DISCLOSURES**

As at the balance sheet date the company owed £116,832 (2021: £120,932) to its director. The loan is unsecured, interest free and has no immediate payment terms.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.