

REGISTERED NUMBER: 06804325 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

FOR

3PS PARTNERS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

3PS PARTNERS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTOR:	J H M Fairbairn
REGISTERED OFFICE:	48 Chevening Road London NW6 6DE
REGISTERED NUMBER:	06804325 (England and Wales)
ACCOUNTANTS:	Liles Morris Limited 1st Floor 80 Coombe Road New Malden Surrey KT3 4QS

BALANCE SHEET
31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	5		166		332
Investments	6		<u>1,788</u>		<u>1,788</u>
			1,954		2,120
CURRENT ASSETS					
Debtors	7	704		-	
Cash at bank and in hand		<u>3,396</u>		<u>2,585</u>	
		4,100		2,585	
CREDITORS					
Amounts falling due within one year	8	<u>42,179</u>		<u>67,510</u>	
NET CURRENT LIABILITIES			<u>(38,079)</u>		<u>(64,925)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(36,125)		(62,805)
CREDITORS					
Amounts falling due after more than one year	9		<u>120,619</u>		<u>112,551</u>
NET LIABILITIES			<u>(156,744)</u>		<u>(175,356)</u>
CAPITAL AND RESERVES					
Called up share capital	10		141		141
Retained earnings			<u>(156,885)</u>		<u>(175,497)</u>
SHAREHOLDERS' FUNDS			<u>(156,744)</u>		<u>(175,356)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 September 2019 and were signed by:

J H M Fairbairn - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

3PS Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. There were no material departures from that standard.

3. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The company has net liabilities of £156,744. This includes liabilities of £120,619 due after one year. The company also owes £25,305 due to group undertakings. The accounts have been prepared on the going concern basis because both the director and the group undertakings have agreed to continue to support the company for a period of not less than 12 months from signature of the accounts.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2018 and 31 December 2018	<u>2,428</u>
DEPRECIATION	
At 1 January 2018	2,096
Charge for year	<u>166</u>
At 31 December 2018	<u>2,262</u>
NET BOOK VALUE	
At 31 December 2018	<u>166</u>
At 31 December 2017	<u>332</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2018 and 31 December 2018	<u>1,788</u>
NET BOOK VALUE	
At 31 December 2018	<u>1,788</u>
At 31 December 2017	<u>1,788</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
VAT	<u>704</u>	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	4,226	2,508
Amounts owed to group undertakings	25,305	25,305
Social security and other taxes	9,398	4,871
VAT	-	576
Accrued expenses	<u>3,250</u>	<u>34,250</u>
	<u>42,179</u>	<u>67,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other creditors	<u>120,619</u>	<u>112,551</u>

The loans are unsecured, interest free and have no immediate payment terms.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
94	Ordinary A	1	94	94
47	Ordinary B	1	47	47
			<u>141</u>	<u>141</u>

11. RELATED PARTY DISCLOSURES

As at the balance sheet date the company owed £25,305 (2017: £25,305) to its parent company 3PS Media Ltd.

The company owed £70,619 (2017: £112,551) to its director JHM Fairbairn. The loan is unsecured, interest free and has no immediate payment terms.

12. ULTIMATE CONTROLLING PARTY

The immediate and ultimate parent company is 3PS Media Ltd, registered in England and Wales (company number 06415288)

3PS Media Ltd is controlled by the director JHM Fairbairn.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.