

000108/£140.00

REGISTERED NUMBER: 06804325 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014 ✓

FOR

3PS PARTNERS LTD

SATURDAY



\*A4H8MVC9\*

A12

03/10/2015

#30

COMPANIES HOUSE

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**3PS PARTNERS LTD (REGISTERED NUMBER 06804325)**

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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**3PS PARTNERS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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<b>DIRECTOR:</b>	J H M Fairbairn
<b>REGISTERED OFFICE:</b>	48 Chevening Road London NW6 6DE
<b>REGISTERED NUMBER:</b>	06804325 (England and Wales)
<b>ACCOUNTANTS:</b>	Liles Morris Limited Park House 233 Roehampton Lane London SW15 4LB

SATURDAY



\*R4H9UDXD\*  
RCS 03/10/2015 #17  
COMPANIES HOUSE

**3PS PARTNERS LTD (REGISTERED NUMBER: 06804325)**

**ABBREVIATED BALANCE SHEET  
31 DECEMBER 2014**

	Notes	2014	2013
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	2	265	1,798
Investments	3	1,788	1,788
		<u>2,053</u>	<u>3,586</u>
<b>CURRENT ASSETS</b>			
Debtors		145,609	26,013
Cash at bank and in hand		6,381	547
		<u>151,990</u>	<u>26,560</u>
<b>CREDITORS</b>			
Amounts falling due within one year		262,704	69,839
<b>NET CURRENT LIABILITIES</b>		<u>(110,714)</u>	<u>(43,279)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(108,661)</u>	<u>(39,693)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		50,000	50,000
<b>NET LIABILITIES</b>		<u>(158,661)</u>	<u>(89,693)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	141	141
Profit and loss account		<u>(158,802)</u>	<u>(89,834)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(158,661)</u>	<u>(89,693)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes on pages 4 to 5 form part of these abbreviated accounts

**3PS PARTNERS LTD (REGISTERED NUMBER: 06804325)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 September 2015 and were signed by

A handwritten signature in black ink, appearing to read 'J H M Fairbairn', with a long horizontal flourish extending to the right.

J H M Fairbairn - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014

1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The company has net liabilities of £89,693 as at 31 December 2013. The directors have agreed to provide continued support to the company through the development stage. The company is expected to show a positive balance sheet during the next financial year and therefore the accounts have been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Preparation of consolidated financial statements**

The financial statements contain information about 3PS Partners Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2014	
and 31 December 2014	7,059
<b>DEPRECIATION</b>	
At 1 January 2014	5,261
Charge for year	1,533
At 31 December 2014	6,794
<b>NET BOOK VALUE</b>	
At 31 December 2014	265
At 31 December 2013	1,798

**3PS PARTNERS LTD (REGISTERED NUMBER: 06804325)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2014**

**3 FIXED ASSET INVESTMENTS**

**Investments  
other  
than  
loans  
£**

**COST**

Additions

**1,788**

At 31 December 2014

**1,788**

**NET BOOK VALUE**

At 31 December 2014

**1,788**

The company's investments at the Balance Sheet date in the share capital of companies include the following

**3PS Media Pty Limited**

Country of incorporation India

Nature of business Software development

Class of shares	% holding
Ordinary	50 00

**2014**

**2013**

**£**

**£**

Aggregate capital and reserves

**12,359**

**12,321**

Profit/(loss) for the year

**6,344**

**(1,370)**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number

Class

Nominal  
value

**2014**

**2013**

**£**

**£**

94 Ordinary A

1

**94**

**94**

47 Ordinary B

1

**47**

**47**

**141**

**141**

**5 ULTIMATE PARENT COMPANY**

The immediate and ultimate parent company is 3PS Media Ltd registered in England and Wales (company number 06415288)

There is no overall controlling party, no one individual has a controlling holding in 3PS Media Limited