

REGISTERED NUMBER: 06804325 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

3PS PARTNERS LTD

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FOR THE YEAR ENDED 31 DECEMBER 2013**

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3PS PARTNERS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2013**

DIRECTORS:

J H M Fairbairn
B Kavanagh

REGISTERED OFFICE:

48 Chevening Road
London
NW6 6DE

REGISTERED NUMBER:

06804325 (England and Wales)

ACCOUNTANTS:

Liles Morris Limited
Park House
233 Roehampton Lane
London
SW15 4LB

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

		2013		2012
	Notes	£	£	£
FIXED ASSETS				
Tangible assets	2	1,798		3,971
Investments	3	<u>1,788</u>		<u>1,788</u>
		3,586		5,759
CURRENT ASSETS				
Debtors		26,013		43,996
Cash at bank and in hand		<u>547</u>		<u>4,158</u>
		26,560		48,154
CREDITORS				
Amounts falling due within one year		<u>69,839</u>		<u>50,735</u>
NET CURRENT LIABILITIES			(43,279)	(2,581)
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,693)	3,178
CREDITORS				
Amounts falling due after more than one year			<u>50,000</u>	<u>50,000</u>
NET LIABILITIES			(89,693)	(46,822)
CAPITAL AND RESERVES				
Called up share capital	4	141		141
Profit and loss account		<u>(89,834)</u>		<u>(46,963)</u>
SHAREHOLDERS' FUNDS		(89,693)		(46,822)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 September 2014 and were signed on its behalf by:

J H M Fairbairn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The company has net liabilities of £89,693 as at 31 December 2013. The directors have agreed to provide continued support to the company through the development stage. The company is expected to show a positive balance sheet during the next financial year and therefore the accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about 3PS Partners Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>7,059</u>
DEPRECIATION	
At 1 January 2013	3,088
Charge for year	<u>2,173</u>
At 31 December 2013	<u>5,261</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,798</u>
At 31 December 2012	<u>3,971</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2013	
and 31 December 2013	<u>1,788</u>
NET BOOK VALUE	
At 31 December 2013	<u>1,788</u>
At 31 December 2012	<u><u>1,788</u></u>

The company's investments at the balance sheet date in the share capital of companies include the following:

3PS Media Pty Limited

Country of incorporation: India

Nature of business: Software development

	%		
Class of shares:	holding		
Ordinary	50.00		
		2013	
		£	
Aggregate capital and reserves		12,321	
Loss for the year		<u>(1,370)</u>	

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
94	Ordinary A	1	94	94
47	Ordinary B	1	<u>47</u>	<u>47</u>
			<u><u>141</u></u>	<u><u>141</u></u>

5. ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is 3PS Media Ltd registered in England and Wales (company number 06415288).

There is no overall controlling party, no one individual has a controlling holding in 3PS Media Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.