

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st December 2015**  
**for**  
**BUTE CAPITAL LTD**

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for the Year Ended 31st December 2015**

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**BUTE CAPITAL LTD**

**Company Information**  
**for the Year Ended 31st December 2015**

**DIRECTOR:** J A Harrison

**REGISTERED OFFICE:** 89 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DQ

**REGISTERED NUMBER:** 06804158 (England and Wales)

**ACCOUNTANTS:** Graham Martin & Co  
Chartered Accountants  
89 Leigh Road  
Eastleigh  
Hampshire  
SO50 9DQ

**BUTE CAPITAL LTD (REGISTERED NUMBER: 06804158)****Abbreviated Balance Sheet**  
**31st December 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		77		103
Tangible assets	3		23,865		28,424
Investments	4		9,000		9,000
			<u>32,942</u>		<u>37,527</u>
<b>CURRENT ASSETS</b>					
Debtors	5	2,910,466		1,659,132	
Cash at bank and in hand		<u>143,630</u>		<u>137,533</u>	
		3,054,096		1,796,665	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,605,194</u>		<u>915,622</u>	
<b>NET CURRENT ASSETS</b>			<u>1,448,902</u>		<u>881,043</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,481,844		918,570
<b>CREDITORS</b>					
Amounts falling due after more than one year			(1,063,348)		(655,075)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(45,274)</u>		<u>(29,565)</u>
<b>NET ASSETS</b>			<u>373,222</u>		<u>233,930</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		1,000		1,000
Share premium			36,845		36,845
Profit and loss account			<u>335,377</u>		<u>196,085</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>373,222</u>		<u>233,930</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BUTE CAPITAL LTD (REGISTERED NUMBER: 06804158)**

**Abbreviated Balance Sheet - continued**  
**31st December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7th June 2016 and were signed by:

J A Harrison - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st December 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Lease finance income:-

Equipment leasing income is recognised on a systematic and rational basis and is calculated as a constant periodic return on the lessor's net investment.

Loan finance income:-

Loans advanced are included within debtors. Loan repayments are apportioned between the financial element, which is charged to the profit and loss account, and the capital element, which reduces the outstanding obligation for future instalments, so as to give a constant rate of charge on the outstanding obligation.

**Domain registration costs**

Amortisation is provided to write off the domain registration costs over their expected useful life of 10 years.

**Website and branding costs**

Amortisation is provided to write off the website and branding costs over their expected useful life of 3 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & Equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Leases**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2015	
and 31st December 2015	<u>3,809</u>
<b>AMORTISATION</b>	
At 1st January 2015	3,706
Amortisation for year	<u>26</u>
At 31st December 2015	<u>3,732</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>77</u>
At 31st December 2014	<u>103</u>

**BUTE CAPITAL LTD (REGISTERED NUMBER: 06804158)**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st December 2015**

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st January 2015	42,513
Additions	<u>1,683</u>
At 31st December 2015	<u>44,196</u>
<b>DEPRECIATION</b>	
At 1st January 2015	14,089
Charge for year	<u>6,242</u>
At 31st December 2015	<u>20,331</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>23,865</u>
At 31st December 2014	<u>28,424</u>

4. **FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
At 1st January 2015 and 31st December 2015	<u>9,000</u>
<b>NET BOOK VALUE</b>	
At 31st December 2015	<u>9,000</u>
At 31st December 2014	<u>9,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,479,050 (2014 - £ 761,373 )

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary £1	£1	<u>1,000</u>	<u>1,000</u>

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