

REGISTERED NUMBER: 06804042 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

FOR

EXECUTIVE CONSULTING SERVICES LTD

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2019

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

EXECUTIVE CONSULTING SERVICES LTD

COMPANY INFORMATION
for the Year Ended 31 January 2019

DIRECTOR: K R Alcock

SECRETARY: Mrs S L Alcock

REGISTERED OFFICE: 12 Whitwell Hatch
Scotland Lane
Haslemere
Surrey
GU27 3AW

REGISTERED NUMBER: 06804042 (England and Wales)

ACCOUNTANTS: A & N (Haslemere) Limited
Aruna House
2 Kings Road
Haslemere
Surrey
GU27 2QA

STATEMENT OF FINANCIAL POSITION
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		1,764		876
CURRENT ASSETS					
Stocks		26,369		-	
Debtors	5	22,474		-	
Cash at bank		<u>248,139</u>		<u>81,086</u>	
		296,982		81,086	
CREDITORS					
Amounts falling due within one year	6	<u>75,423</u>		<u>45,990</u>	
NET CURRENT ASSETS			<u>221,559</u>		<u>35,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			223,323		35,972
PROVISIONS FOR LIABILITIES			<u>335</u>		<u>166</u>
NET ASSETS			<u>222,988</u>		<u>35,806</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings			<u>222,984</u>		<u>35,802</u>
SHAREHOLDERS' FUNDS			<u>222,988</u>		<u>35,806</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 24 September 2019 and were signed by:

K R Alcock - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

Executive Consulting Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents services invoiced, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33.333% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2019

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2018	606	3,092	3,698
Additions	-	1,476	1,476
At 31 January 2019	<u>606</u>	<u>4,568</u>	<u>5,174</u>
DEPRECIATION			
At 1 February 2018	538	2,284	2,822
Charge for year	17	571	588
At 31 January 2019	<u>555</u>	<u>2,855</u>	<u>3,410</u>
NET BOOK VALUE			
At 31 January 2019	<u>51</u>	<u>1,713</u>	<u>1,764</u>
At 31 January 2018	<u>68</u>	<u>808</u>	<u>876</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade debtors	<u>22,474</u>	<u>-</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Trade creditors	2,394	-
Tax	43,752	6,581
Social security and other taxes	24,965	9,963
Directors' current accounts	3,416	20,550
Accrued expenses	896	8,896
	<u>75,423</u>	<u>45,990</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is K R Alcock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.