

REGISTERED NUMBER: 06803417 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
M.T. MECHANICAL HANDLING LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

M.T. MECHANICAL HANDLING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS:

B Taylor
C Taylor

REGISTERED OFFICE:

Unit 3 Beechwood Business Park
Burdock Close
Hawkes Green
Cannock
Staffordshire
WS11 7GB

REGISTERED NUMBER:

06803417 (England and Wales)

ACCOUNTANTS:

Shelvoke Pickering Janney LLP
Chartered Accountants
57-61 Market Place
Cannock
Staffordshire
WS11 1BP

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>467,329</u>		<u>519,584</u>
			467,329		519,584
CURRENT ASSETS					
Inventories		1,700		3,667	
Debtors	6	15,514		17,779	
Cash at bank		<u>70,832</u>		<u>60,065</u>	
		88,046		81,511	
CREDITORS					
Amounts falling due within one year	7	<u>156,744</u>		<u>202,116</u>	
NET CURRENT LIABILITIES			<u>(68,698)</u>		<u>(120,605)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			398,631		398,979
CREDITORS					
Amounts falling due after more than one year	8		(95,595)		(109,147)
PROVISIONS FOR LIABILITIES			<u>(12,000)</u>		<u>(12,000)</u>
NET ASSETS			<u>291,036</u>		<u>277,832</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Revaluation reserve	9		259,000		259,000
Retained earnings			<u>31,936</u>		<u>18,732</u>
SHAREHOLDERS' FUNDS			<u>291,036</u>		<u>277,832</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 May 2018 and were signed on its behalf by:

B Taylor - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1. STATUTORY INFORMATION

M.T. Mechanical Handling Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance, 15% on reducing balance and 5% on cost

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 January 2017
 and 31 December 2017

Goodwill
 £

52,500

AMORTISATION

At 1 January 2017
 and 31 December 2017

52,500

NET BOOK VALUE

At 31 December 2017
 At 31 December 2016

-
-

5. PROPERTY, PLANT AND EQUIPMENT

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 January 2017	198,000	412,296	610,296
Additions	-	10,806	10,806
Disposals	-	(21,875)	(21,875)
Reclassification/transfer	-	(13,700)	(13,700)
At 31 December 2017	<u>198,000</u>	<u>387,527</u>	<u>585,527</u>
DEPRECIATION			
At 1 January 2017	-	90,712	90,712
Charge for year	-	28,171	28,171
Reclassification/transfer	-	(685)	(685)
At 31 December 2017	<u>-</u>	<u>118,198</u>	<u>118,198</u>
NET BOOK VALUE			
At 31 December 2017	<u>198,000</u>	<u>269,329</u>	<u>467,329</u>
At 31 December 2016	<u>198,000</u>	<u>321,584</u>	<u>519,584</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	14,238	15,193
Other debtors	<u>1,276</u>	<u>2,586</u>
	<u>15,514</u>	<u>17,779</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	11,700	11,700
Hire purchase contracts	2,340	2,340
Trade creditors	8,806	47,960
Taxation and social security	28,803	18,854
Other creditors	<u>105,095</u>	<u>121,262</u>
	<u>156,744</u>	<u>202,116</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	94,035	105,247
Hire purchase contracts	<u>1,560</u>	<u>3,900</u>
	<u>95,595</u>	<u>109,147</u>

9. RESERVES

	Revaluation reserve £
At 1 January 2017 and 31 December 2017	<u>259,000</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £10,000 were paid to the directors .

The company was under the control of Mr B Taylor who owned 94% (2016: 94%) of the issued ordinary share capital.

Mr B Taylor made an interest free loan to the company and the balance at 31 December 2017 was £103411 (2016: £119330 - highest balance). There were no terms set down for repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.