

**Registration number 06803417**

**M.T. Mechanical Handling Limited**

**Abbreviated accounts**

**for the year ended 31 December 2014**

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**M.T. Mechanical Handling Limited**

**Abbreviated balance sheet  
as at 31 December 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		490,899		506,006
<b>Current assets</b>					
Stocks		950		1,450	
Debtors		31,763		25,618	
Cash at bank and in hand		24,442		1,004	
		<u>57,155</u>		<u>28,072</u>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>(145,711)</u>		<u>(92,277)</u>	
<b>Net current liabilities</b>			<u>(88,556)</u>		<u>(64,205)</u>
<b>Total assets less current liabilities</b>			402,343		441,801
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		(134,139)		(152,094)
<b>Provisions for liabilities</b>			<u>(12,000)</u>		<u>(12,000)</u>
<b>Net assets</b>			<u>256,204</u>		<u>277,707</u>
<b>Capital and reserves</b>					
Called up share capital	<b>5</b>		100		100
Revaluation reserve			259,000		259,000
Profit and loss account			<u>(2,896)</u>		<u>18,607</u>
<b>Shareholders' funds</b>			<u>256,204</u>		<u>277,707</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 6 form an integral part of these financial statements.**

**M.T. Mechanical Handling Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2014 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 22 June 2015 and signed on its behalf by



**Brendan Nicholas Taylor**  
**Director**

**Registration number 06803417**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **M.T. Mechanical Handling Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and comply with financial reporting standards of the Accounting Standards Board.

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Fork-lift trucks	-	5% straight line basis

The company's freehold property has not been depreciated, as, in the opinion of the directors, its market value is in excess of the value shown in the balance sheet.

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

## **M.T. Mechanical Handling Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2014**

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#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**M.T. Mechanical Handling Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2014**

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2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost/revaluation</b>			
At 1 January 2014	52,500	543,615	596,115
Additions	-	11,774	11,774
At 31 December 2014	<u>52,500</u>	<u>555,389</u>	<u>607,889</u>
<b>Depreciation</b>			
<b>Provision for diminution in value</b>			
At 1 January 2014	52,500	37,609	90,109
Charge for year	-	26,881	26,881
At 31 December 2014	<u>52,500</u>	<u>64,490</u>	<u>116,990</u>
<b>Net book values</b>			
At 31 December 2014	<u>-</u>	<u>490,899</u>	<u>490,899</u>
At 31 December 2013	<u>-</u>	<u>506,006</u>	<u>506,006</u>
 3. Creditors: amounts falling due within one year		<b>2014 £</b>	<b>2013 £</b>
Creditors include the following:			
Secured bank loans and overdraft		<u>11,340</u>	<u>12,785</u>
 4. Creditors: amounts falling due after more than one year		<b>2014 £</b>	<b>2013 £</b>
Creditors include the following:			
Secured bank loans		<u>128,234</u>	<u>140,373</u>

The bank loans, the aggregate total of which amounts to £139,574 (2013 - £152,790) are repayable in monthly installments of £1,400 and £182. The bank loans are secured by a debenture over the assets of the company and a legal charge over a director, B Taylor's, personal property.

**M.T. Mechanical Handling Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2014**

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<b>5. Share capital</b>	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
Ordinary shares of £1 each	-	-
94 Ordinary A shares of £1 each	94	94
5 Ordinary B shares of £1 each	5	5
1 Ordinary C shares of £1 each	1	1
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>
<b>Equity Shares</b>		
Ordinary shares of £1 each	-	-
94 Ordinary A shares of £1 each	94	94
5 Ordinary B shares of £1 each	5	5
1 Ordinary C shares of £1 each	1	1
	<u>100</u>	<u>100</u>
	<u><u>100</u></u>	<u><u>100</u></u>

On 15 February 2013, the company altered its shareholding by special resolution.  
All share classes are entitled to dividends declared on a discretionary basis on each class of share.  
The holders of Ordinary B and Ordinary C shares have no voting rights.