

REGISTERED NUMBER: 06803354 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
HANDWEAVERS LIMITED**

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

HANDWEAVERS LIMITED (REGISTERED NUMBER: 06803354)

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FOR THE YEAR ENDED 31 MARCH 2022**

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HANDWEAVERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTORS: A S Willey
Mrs C D Willey

SECRETARY: A S Willey

REGISTERED OFFICE: 116 Ringwood Road
Verwood
Dorset
BH31 7AW

REGISTERED NUMBER: 06803354 (England and Wales)

ACCOUNTANTS: Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

HANDWEAVERS LIMITED (REGISTERED NUMBER: 06803354)**BALANCE SHEET
31 MARCH 2022**

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		7,830		5,497
CURRENT ASSETS					
Stocks		10,000		9,000	
Debtors	5	6,190		1,793	
Cash at bank and in hand		<u>201,053</u>		<u>206,822</u>	
		217,243		217,615	
CREDITORS					
Amounts falling due within one year	6	<u>40,329</u>		<u>15,543</u>	
NET CURRENT ASSETS			<u>176,914</u>		<u>202,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>184,744</u>		<u>207,569</u>
CAPITAL AND RESERVES					
Called up share capital			289,128		289,128
Retained earnings			<u>(104,384)</u>		<u>(81,559)</u>
			<u>184,744</u>		<u>207,569</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

HANDWEAVERS LIMITED (REGISTERED NUMBER: 06803354)

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 June 2022 and were signed on its behalf by:

A S Willey - Director

The notes form part of these financial statements

HANDWEAVERS LIMITED (REGISTERED NUMBER: 06803354)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. STATUTORY INFORMATION

Handweavers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Office equipment	- 20% on cost
Computer equipment	- 20% on cost

Government grants

Grants are included in the Statement of Income and Retained Earnings on a receivable basis. Where entitlement occurs before income is received, the income is accrued.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

HANDWEAVERS LIMITED (REGISTERED NUMBER: 06803354)

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9).

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Office equipment £	Computer equipment £	Totals £
COST					
At 1 April 2021	68,830	31,182	2,181	11,455	113,648
Additions	-	-	-	7,546	7,546
Disposals	-	-	-	(1,790)	(1,790)
At 31 March 2022	<u>68,830</u>	<u>31,182</u>	<u>2,181</u>	<u>17,211</u>	<u>119,404</u>
DEPRECIATION					
At 1 April 2021	66,829	30,891	2,107	8,324	108,151
Charge for year	1,399	97	74	2,833	4,403
Eliminated on disposal	-	-	-	(980)	(980)
At 31 March 2022	<u>68,228</u>	<u>30,988</u>	<u>2,181</u>	<u>10,177</u>	<u>111,574</u>
NET BOOK VALUE					
At 31 March 2022	<u>602</u>	<u>194</u>	<u>-</u>	<u>7,034</u>	<u>7,830</u>
At 31 March 2021	<u>2,001</u>	<u>291</u>	<u>74</u>	<u>3,131</u>	<u>5,497</u>

HANDWEAVERS LIMITED (REGISTERED NUMBER: 06803354)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022**

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Trade debtors	5,756	1,360
Prepayments and accrued income	434	433
	<u>6,190</u>	<u>1,793</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	 2022	 2021
	£	£
Trade creditors	13,191	5,263
VAT	21,487	5,139
Other creditors	4,002	3,631
Pension control	499	461
Accruals and deferred income	1,150	1,049
	<u>40,329</u>	<u>15,543</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HANDWEAVERS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Handweavers Limited for the year ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Handweavers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Handweavers Limited and state those matters that we have agreed to state to the Board of Directors of Handweavers Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Handweavers Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Handweavers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Handweavers Limited. You consider that Handweavers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Handweavers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Carter & Coley
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HANDWEAVERS LIMITED**

8 June 2022

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.