

REGISTERED NUMBER: 06803124 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2018

FOR

Trio Square Limited

Connolly Accountants & Business Advisors LTD
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

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FOR THE YEAR ENDED 31 MAY 2018**

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Trio Square Limited
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2018

DIRECTOR:

D O'Neill

REGISTERED OFFICE:

45 Green Farm Road
Newport Pagnell
Buckinghamshire
MK16 0JY

REGISTERED NUMBER:

06803124 (England and Wales)

ACCOUNTANTS:

Connolly Accountants & Business Advisors LTD
Chartered Certified Accountants
The Stable Yard
Vicarage Road
Stony Stratford
Milton Keynes
Buckinghamshire
MK11 1BN

BALANCE SHEET
31 MAY 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		14,401		5,559
CURRENT ASSETS					
Stocks		3,737,515		1,126,317	
Debtors	5	82,812		84,156	
Cash at bank and in hand		<u>178,218</u>		<u>99,728</u>	
		3,998,545		1,310,201	
CREDITORS					
Amounts falling due within one year	6	<u>3,930,407</u>		<u>1,191,989</u>	
NET CURRENT ASSETS			<u>68,138</u>		<u>118,212</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			82,539		123,771
PROVISIONS FOR LIABILITIES			<u>2,772</u>		<u>1,056</u>
NET ASSETS			<u><u>79,767</u></u>		<u><u>122,715</u></u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>79,757</u>		<u>122,705</u>
SHAREHOLDERS' FUNDS			<u><u>79,767</u></u>		<u><u>122,715</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2018 and were signed by:

D O'Neill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. STATUTORY INFORMATION

Trio Square Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 4 years
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2017	7,470
Additions	<u>11,445</u>
At 31 May 2018	<u>18,915</u>
DEPRECIATION	
At 1 June 2017	1,911
Charge for year	<u>2,603</u>
At 31 May 2018	<u>4,514</u>
NET BOOK VALUE	
At 31 May 2018	<u>14,401</u>
At 31 May 2017	<u>5,559</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Other debtors	<u>82,812</u>	<u>84,156</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	219,584	111,694
Taxation and social security	3,172	32,241
Other creditors	<u>3,707,651</u>	<u>1,048,054</u>
	<u>3,930,407</u>	<u>1,191,989</u>

7. **ULTIMATE CONTROLLING PARTY**

The controlling party is Oakley Lorient Limited.

The ultimate controlling party is D O'Neill.

On the 19 May 2016 the 80% shareholding held by the ultimate controlling party and family members was acquired by Oakley Lorient Limited via a share for share exchange.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.