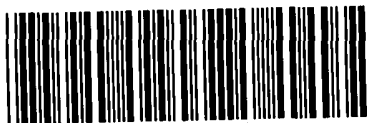


COMPANY REGISTRATION NUMBER: 06803066

COMPANIES HOUSE
COPY

Arthur M Griffiths & Son (Holdings) Limited
Filleterd Unaudited Abridged Financial Statements
31 March 2017

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COMPANIES HOUSE

Arthur M Griffiths & Son (Holdings) Limited

Abridged Statement of Financial Position

31 March 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	1,099,000	1,068,591
Investments	5	2	2
		<u>1,099,002</u>	<u>1,068,593</u>
Current assets			
Debtors		34	-
Cash at bank and in hand		28,203	119,831
		<u>28,237</u>	<u>119,831</u>
Creditors: amounts falling due within one year		<u>8,166</u>	<u>6,285</u>
Net current assets		<u>20,071</u>	<u>113,546</u>
Total assets less current liabilities		<u>1,119,073</u>	<u>1,182,139</u>
Net assets		<u>1,119,073</u>	<u>1,182,139</u>
Capital and reserves			
Called up share capital		33,800	33,800
Revaluation reserve		30,409	-
Profit and loss account		1,054,864	1,148,339
Member funds		<u>1,119,073</u>	<u>1,182,139</u>

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

The abridged statement of financial position
continues on the following page.

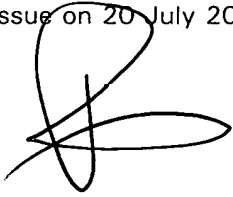
The notes on pages 3 to 6 form part of these abridged financial statements.

Arthur M Griffiths & Son (Holdings) Limited

Abridged Statement of Financial Position *(continued)*

31 March 2017

These abridged financial statements were approved by the board of directors and authorised for issue on 20 July 2017, and are signed on behalf of the board by:

A handwritten signature in black ink, consisting of a large, stylized 'R' with a horizontal stroke extending to the right.

Mr R C Gutteridge
Director

Company registration number: 06803066

The notes on pages 3 to 6 form part of these abridged financial statements.

Arthur M Griffiths & Son (Holdings) Limited

Notes to the Abridged Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 5 Amos Avenue, Wednesfield, Wolverhampton, West Midlands, WV11 1LF.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Abridged financial statements

All of the members of Arthur M Griffiths & Son (Holdings) Limited have consented to the preparation of the abridged statement of financial position for the year ending 31 March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

(c) Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

(d) Revenue recognition

The turnover shown in the profit and loss account represents amounts invoiced during the year.

(e) Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Arthur M Griffiths & Son (Holdings) Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Income tax *(continued)*

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

(g) Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

(h) Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

(i) Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Arthur M Griffiths & Son (Holdings) Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Tangible assets

	£
Cost or valuation	
At 1 April 2016	1,068,591
Revaluations	30,409
At 31 March 2017	1,099,000
Depreciation	
At 1 April 2016 and 31 March 2017	-
Carrying amount	
At 31 March 2017	1,099,000
At 31 March 2016	1,068,591

Included within the above is investment property as follows:

	£
At 1 April 2016 and 31 March 2017	1,068,591

Based on professional advice received, the directors have revalued the freehold investment properties at a fair value of £1,099,000 as at 31 March 2017.

5. Investments

	£
Cost	
At 1 April 2016 and 31 March 2017	2
Impairment	
At 1 April 2016 and 31 March 2017	-
Carrying amount	
At 31 March 2017	2

6. Controlling party

The company is a wholly owned subsidiary of Griffiths Estates (2015) Limited, a company incorporated in England and Wales. The registered office of the ultimate parent company is 5 Amos Avenue, Wednesfield, West Midlands, WV11 1LF.

Arthur M Griffiths & Son (Holdings) Limited

Notes to the Abridged Financial Statements *(continued)*

Year ended 31 March 2017

7. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.