

COMPANY REGISTRATION NUMBER 06803066

**ARTHUR M GRIFFITHS & SON (HOLDINGS)  
LIMITED**

**ABBREVIATED ACCOUNTS**

**31 MARCH 2016**



**MURAS BAKER JONES LIMITED**

Chartered Accountants

Regent House

Bath Avenue

Wolverhampton

West Midlands

WV1 4EG

# ARTHUR M GRIFFITHS & SON (HOLDINGS) LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2016

|   | Note     | 2016<br>£        | 2015<br>£        |
|---|----------|------------------|------------------|
| <b>FIXED ASSETS</b>                                   | <b>2</b> |                  |                  |
| Tangible assets                                       |          | 1,068,591        | 1,310,796        |
| Investments   |          | <u>2</u>         | <u>2,000,002</u> |
|   |          | <u>1,068,593</u> | <u>3,310,798</u> |
| <b>CURRENT ASSETS</b>                                 |          |                  |                  |
| Cash at bank and in hand                              |          | 119,831          | 21,085           |
| <b>CREDITORS: Amounts falling due within one year</b> |          | <u>6,285</u>     | <u>628,850</u>   |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>               |          | 113,546          | (607,765)        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |          | <u>1,182,139</u> | <u>2,703,033</u> |
| <b>CAPITAL AND RESERVES</b>                           |          |                  |                  |
| Called up equity share capital                        | <b>3</b> | 33,800           | 33,800           |
| Share premium account                                 |          | -                | 1,970,000        |
| Profit and loss account                               |          | 1,148,339        | 699,233          |
| <b>SHAREHOLDER'S FUNDS</b>                            |          | <u>1,182,139</u> | <u>2,703,033</u> |

The Balance sheet continues on the following page.  
The notes on pages 3 to 4 form part of these abbreviated accounts.

# ARTHUR M GRIFFITHS & SON (HOLDINGS) LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

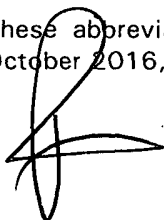
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14 October 2016, and are signed on their behalf by:



Mr R C Gutteridge  
Director

Company Registration Number: 06803066

The notes on pages 3 to 4 form part of these abbreviated accounts.

# ARTHUR M GRIFFITHS & SON (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 1. ACCOUNTING POLICIES

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### (b) Turnover

The turnover shown in the profit and loss account represents rents receivable during the year.

#### (c) Fixed assets

All fixed assets are initially recorded at cost.

#### (d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                   |   |              |
|-------------------|---|--------------|
| Freehold Property | - | 2% per annum |
|-------------------|---|--------------|

Depreciation was not provided on freehold property formerly owned by the company on the basis that it was maintained to such a standard that its residual value was at least that of the value shown in the financial statements. This represented a departure from Companies Act 2006 which requires fixed assets to be depreciated over their useful lives and was necessary to enable the financial statements to show a true and fair view. The freehold property was sold during the year.

#### (e) Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

# ARTHUR M GRIFFITHS & SON (HOLDINGS) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

### 2. FIXED ASSETS

|                         | Tangible<br>Assets<br>£ | Investments<br>£ | Total<br>£       |
|-------------------------|-------------------------|------------------|------------------|
| <b>COST</b>             |                         |                  |                  |
| At 1 April 2015         | 1,339,495               | 2,000,002        | 3,339,497        |
| Disposals               | (270,904)               | (2,000,000)      | (2,270,904)      |
| <b>At 31 March 2016</b> | <b>1,068,591</b>        | <b>2</b>         | <b>1,068,593</b> |
| <b>DEPRECIATION</b>     |                         |                  |                  |
| At 1 April 2015         | 28,699                  | -                | 28,699           |
| On disposals            | (28,699)                | -                | (28,699)         |
| <b>At 31 March 2016</b> | <b>-</b>                | <b>-</b>         | <b>-</b>         |
| <b>NET BOOK VALUE</b>   |                         |                  |                  |
| <b>At 31 March 2016</b> | <b>1,068,591</b>        | <b>2</b>         | <b>1,068,593</b> |
| At 31 March 2015        | 1,310,796               | 2,000,002        | 3,310,798        |

In the opinion of the directors the market value of the investment properties at 31 March 2016 is not significantly different to that of the net book value disclosed above.

The other investment comprises a holding of 22% of the issued share capital of Edward Lisle Gardens Management Company Limited. The principal activity of this company is that of property management.

The 100% holding in Arthur M Griffiths & Son Limited was disposed of on 27 April 2015 to Griffiths Estates (2015) Limited at a book value of £1,800,000 as part of the scheme of non-statutory demerger. The disposal was made by way of a dividend in specie to that company.

### 3. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | 2016   |        | 2015   |        |
|----------------------------|--------|--------|--------|--------|
|                            | No.    | £      | No.    | £      |
| Ordinary shares of £1 each | 33,800 | 33,800 | 33,800 | 33,800 |

On 27 April 2015 the ordinary share capital was reclassified into the following; 14,800 F1 Ordinary Shares, 3,800 F2 Ordinary Shares and 15,200 M Ordinary Shares.

### 4. ULTIMATE PARENT COMPANY

On 27 April 2015 the whole of the issued share capital of the company was acquired by Griffiths Estates (2015) Limited, a company incorporated in England and Wales. The registered office of the ultimate parent company is 5 Amos Avenue, Wednesfield, West Midlands, WV11 1LF.

At the balance sheet date no one party has overall control of the company.