

Registered number: 06802004  
Charity number: 1138399

**Mackworth Estate Community Association Limited**

**Trustees' Report and Financial Statements**

**For the Period Ended 31 March 2020**

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**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

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**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Reference and Administrative Details of the Company, its Trustees and Advisers**  
**For the Period Ended 31 March 2020**

<b>Trustees</b>	K Bowler L E Broughton P Dean J Hardy (appointed 16 January 2020) D Page P J Pegg
<b>Company registered number</b>	06802004
<b>Charity registered number</b>	1138399
<b>Registered office</b>	Mackworth Estate Community Hall St Francis Church Prince Charles Avenue Derby Derbyshire DE22 4FN
<b>Accountants</b>	Dains LLP Charlotte House Stanier Way The Wyvern Business Park Derby DE21 6BF

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Trustees' Report**  
**For the Period Ended 31 March 2020**

The Trustees present their annual report together with the financial statements of the Company for the period 1 July 2019 to 31 March 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective January 2015).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

Focus has been put on improving the performance of the charity shop in addition to increasing the use of the hall to try and increase the funds available to reinvest in the community.

**c. Main activities undertaken to further the Company's purposes for the public benefit**

During the year two ladies were employed in the shop and they have been trying to improve custom and awareness of the shop. A Facebook page was set up on which all recent donations are posted which has helped get new people in the shop and also establish a regular customer base. This has helped increase shop sales. We have also been encouraging repeat bookings and through favourable rates have secured more hire including birthday parties and clubs.

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Trustees' Report (continued)**  
**For the Period Ended 31 March 2020**

**Achievements and performance**

**a. Main achievements of the Company**

Firstly, I hope that you all are safe and well under these extremely difficult times.

This financial year 2019/20 has seen a number of changes within the Mackworth Estate Community Association Limited (MECA).

Paul Pegg one of the two remaining founder members stood down as the Chair of the Association after 17 years in the role. Paul hasn't left the association he has taken on the role of Chief Executive Officer (CEO).

The board appointed myself Paul Dean as the Chair, Danny Page Vice-Chair, Kevin Bowler Treasurer, Jo Hardy Secretary. Jo is the owner of Little Owls Nursery.

Les Broughton the other founder members remains on the board along with the Dan Willis, from AFC Mackworth and Church Leader of St, Francis Andy Bond.

We are always looking for new trustees/board members if you want to consider joining us please don't hesitate to contact the Secretary Jo Hardy on 07852527183.

I would like to take this opportunity to thank Yvette and Sally for all of their hard work at the Charity Shop on Drayton Avenue. All of the money raised at the Charity Shop is ploughed back into the community helping to fund the flowers for the tubs outside of the Co-op and memorial on Prince Charles Avenue, Junior Dance at the Mackworth Estate Community Hall, Prince Charles Avenue, on a Wednesday evening. We also subsidise the Guides and Brownies who have started to hold their meetings on a Friday evening at the hall.

In 2007 MECA raised £35,000 to get drainage installed on the football pitch on Knightsbridge, unfortunately it could not be used under FA regulations because there was no change room facilities. The refurbishment of the hall included changing rooms allowing AFC Mackworth use of the pitch. However, it became clear that paying the Council to mark out the pitch and cut the grass wasn't viable over the year. Derby City Council has a policy that allows registered organisations the opportunity to lease and maintain buildings and sport facilities from them.

MECA approached the Council to see if it was possible to fully lease the pitch from them, they agreed. MECA now allows AFC Mackworth the use of the changing rooms and the football pitch free of charge on the proviso that the football club cut, mark out and maintain the pitch.

All credit must go to Dan Willis and the team for the excellent way they have took control and maintained the football pitch.

**b. Review of activities**

Overall, this year has been very successful. We have seen an increase in all income streams and this is set to continue. We are conscious of increasing costs but the board are actively looking at ways to keep these down and bring in other income sources.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Trustees' Report (continued)**  
**For the Period Ended 31 March 2020**

**Financial review (continued)**

**b. Reserves policy**

The Company holds reserves in order that the levels of service provided to the community may be maintained should there be a reduction in incoming resources. Reserves in this context mean funds that are freely available for the Company's general purposes after all commitments have been met. It is the opinion of the trustees that the existing reserves are sufficient to meet any reduction in incoming resources.

**c. Principal funding**

Funding is primarily from hall hire and shop income but the trustees are actively pursuing any other possible funding opportunities which includes grants and other charitable funding opportunities.

**Structure, governance and management**

**a. Constitution**

Mackworth Estate Community Association Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

**b. Methods of appointment or election of Trustees**

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Financial risk management**

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

**Members' liability**

The Members of the Company guarantee to contribute an amount not exceeding £1 to the assets of the Company in the event of winding up.

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Trustees' Report (continued)**  
**For the Period Ended 31 March 2020**

**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- ☐ select suitable accounting policies and then apply them consistently;
- ☐ observe the methods and principles of the Charities SORP (FRS 102);
- ☐ make judgements and accounting estimates that are reasonable and prudent;
- ☐ state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- ☐ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28/01/21 and signed on their behalf by:



**P J Pegg**  
**Trustee**

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Independent Examiner's Report**  
**For the Period Ended 31 March 2020**

**Independent Examiner's Report to the Trustees of**  
**Mackworth Estate Community Association Limited ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the period ended 31 March 2020.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the

Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

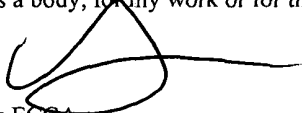
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:

  
L Richards FCCA  
Dains LLP  
Charlotte House  
Stanier Way  
The Wyvern Business Park  
Derby  
DE21 6BF

Dated: 28-1-21



**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Statement of financial activities (incorporating income and expenditure account)**  
**For the Period Ended 31 March 2020**

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from donations and legacies	3	-	-	2,101
Other trading activities	4	<u>41,058</u>	<u>41,058</u>	<u>59,251</u>
<b>Total income</b>		<u>41,058</u>	<u>41,058</u>	<u>61,352</u>
<b>Expenditure on</b>				
Raising funds	5	44,720	44,720	53,888
Charitable activities	6	<u>193</u>	<u>193</u>	<u>2,572</u>
		<u>44,913</u>	<u>44,913</u>	<u>56,460</u>
<b>Net movement in funds</b>		<u>(3,855)</u>	<u>(3,855)</u>	<u>4,892</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		6,587	6,587	1,695
Net Movement in funds		<u>(3,855)</u>	<u>(3,855)</u>	<u>4,892</u>
<b>Total funds carried forward</b>		<u>2,732</u>	<u>2,732</u>	<u>6,587</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 14 form part of these financial statements

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**  
**Registered number: 06802004**

**Balance Sheet**

As at 31 March 2020		2020 £	2019 £
	Note		
<b>Fixed assets</b>			
Tangible assets	11	838	1,031
<b>Current assets</b>			
Debtors	12	-	1,490
Cash at bank and in hand		<u>4,896</u>	<u>4,066</u>
		<u>£4,896</u>	<u>£5,556</u>
<b>Current liabilities</b>			
Bank loan		1,309	-
Other creditors		<u>1,693</u>	<u>-</u>
		<u>£3,002</u>	<u>£ -</u>
<b>Net current assets</b>		<u>1,894</u>	<u>5,556</u>
<b>Total assets less current liabilities</b>		<u>2,732</u>	<u>6,587</u>
<b>Total net assets</b>		<u>2,732</u>	<u>6,587</u>
<b>Charity funds</b>			
Restricted funds	14	-	-
Unrestricted funds	14	<u>2,732</u>	<u>6,587</u>
		<u>2,732</u>	<u>6,587</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.


The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

P J Pegg  
TRUSTEE

 28/01/2021

The notes on pages 9 to 14 form part of these financial statements.

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Period Ended 31 March 2020**

**1. General information**

Mackworth Estate Community Association Limited is a Company limited by guarantee incorporated in England and Wales.

The Company's registered office is Mackworth Estate Community Hall, St Francis Church, Prince Charles Avenue, Derby DE22 4FN.

The Company constitutes a public benefit entity as defined by FRS 102.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mackworth Estate Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

**2.3 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Period Ended 31 March 2020**

**2. Accounting policies (continued)**

**2.3 Expenditure (continued)**

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Plant and machinery - 25% reducing balance

**2.5 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.6 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.7 Cash at bank and in hand**

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**Mackworth Estate Community Association Limited**  
(A Company Limited by Guarantee)

**Notes to the Financial Statements**  
**For the Period Ended 31 March 2020**

**2. Accounting policies (continued)**

<b>3. Income from donations and legacies</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Donations	-	-	2,101
	<u>          </u>	<u>          </u>	<u>          </u>
<b>4. Income from other trading activities and fundraising events</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
Hall hire	23,958	23,958	37,381
Shop income	<u>17,100</u>	<u>17,100</u>	<u>21,870</u>
	<u>41,058</u>	<u>41,058</u>	<u>59,251</u>
	<u>          </u>	<u>          </u>	<u>          </u>
<b>5. Expenditure on raising funds</b>	<b>Unrestricted Funds 2020 £</b>	<b>Total Funds 2020 £</b>	<b>Total Funds 2019 £</b>
<b>Costs of raising voluntary income</b>			
Leisure classes	1,126	1,126	3,640
Cleaning	4,059	4,059	2,409
Light and heat	4,139	4,139	9,370
Water	1,843	1,843	557
Insurance	1,127	1,127	1,457
Telephone	1,048	1,048	888
Repairs and renewals	7,220	7,220	7,528
Waste	-	-	1,558
Postage and stationery	1,384	1,384	640
Other costs	1,333	1,333	3,548
IT costs	1,796	1,796	230
Shop purchases	1,323	1,323	732
Accountancy fees	1,000	1,000	2,000
Maintenance	-	-	292
Wages and salaries	17,135	17,135	19,039
Loan interest	<u>187</u>	<u>187</u>	<u>-</u>
<b>Total 2020</b>	<u>44,720</u>	<u>44,720</u>	<u>53,888</u>

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Period Ended 31 March 2020**

6. Analysis of expenditure on charitable activities	Unrestricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
Summary by fund type			
Direct costs	-	-	2,228
Depreciation	<u>193</u>	<u>193</u>	<u>344</u>
	<u>193</u>	<u>193</u>	<u>2,572</u>

7. Analysis of expenditure by activities	Activities undertaken directly 2020 £	Support costs 2020 £	Total Funds 2020 £	Total Funds 2019 £
Direct costs	-	-	-	2,228
Depreciation	<u>193</u>	<u>-</u>	<u>193</u>	<u>344</u>
	<u>193</u>	<u>-</u>	<u>193</u>	<u>2,572</u>

**8. Auditors remuneration**

The fee in respect of the independent examination is £2,000 (2019 - £2,000). The fee in respect of the 2020 accounts has been donated.

9. Staff costs	2020 £	2019 £
Wages and salaries	<u>17,135</u>	<u>19,039</u>
	<u>2020 No</u>	<u>2019 No</u>
The average number of persons employed by the Company during the year was as follows:	<u>3</u>	<u>3</u>

No employee received remuneration amounting to more than £60,000 in either year.

**Mackworth Estate Community Association Limited**  
**(A Company Limited by Guarantee)**

**Notes to the Financial Statements**  
**For the Period Ended 31 March 2020**

**10. Trustees' remuneration and expenses**

During the period, no trustees received any remuneration or other benefits (2019: £Nil).

During the period ended 31 March 2020, no trustee expenses have been incurred (2019: £Nil).

**11. Tangible fixed assets**

	<b>Plant and machinery £</b>
<b>Cost or valuation</b>	
At July 2019	6,050
	<u>          </u>
At 31 March 2020	6,050
	<u>          </u>
<b>Depreciation</b>	
At 1 July 2019	5,019
Charge for the year	<u>193</u>
At 31 March 2020	5,212
	<u>          </u>
<b>Net book value</b>	
At 31 March 2020	838
	<u>          </u>
At 1 July 2019	1,031
	<u>          </u>

**12. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
Trade Debtors	£Nil	£1,490
	<u>          </u>	<u>          </u>

**13. Financial instruments**

	<b>2020 £</b>	<b>2019 £</b>
<b>Financial assets</b>		
Financial assets measure at fair value through income and expenditure	4,896	4,066
Financial assets that are debt instruments measured at amortised cost	<u>-</u>	<u>1,490</u>
	<u>4,896</u>	<u>5,556</u>
	<u>          </u>	<u>          </u>

Financial assets measured at fair value through income and expenditure comprise cash at bank

Financial assets that are debt instruments measured at amortised cost comprise trade debtors.

**Mackworth Estate Community Association Limited**

**(A Company Limited by Guarantee)**

**Notes to the Financial Statements  
For the Period Ended 31 March 2020**

<b>14. Statement of funds</b>	<b>Balance at</b>			<b>31 March</b>
	<b>1 July 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>2020</b>
<b>Statement of funds – current year</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General Funds – all funds	6,587	41,058	(44,913)	2,732
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>15. Summary of funds</b>	<b>Balance at</b>			<b>31 March</b>
	<b>1 July 2019</b>	<b>Income</b>	<b>Expenditure</b>	<b>2020</b>
<b>Summary of funds – current year</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>				
General Funds	6,587	41,058	(44,913)	2,732
	<u>        </u>	<u>        </u>	<u>        </u>	<u>        </u>
<b>16. Analysis of net assets between funds</b>				
<b>Analysis of net assets between funds – current year</b>			<b>Unrestricted funds</b>	<b>Total funds</b>
			<b>2020</b>	<b>2020</b>
			<b>£</b>	<b>£</b>
Tangible fixed assets			838	838
Current assets			<u>4,896</u>	<u>4,896</u>
			5,734	<u>5,734</u>

**17. Related party transactions**

There were no related party transactions during the year (2019: £Nil)