

Midland Jap Parts Limited

Abbreviated Accounts

For the period ended 31 May 2010

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COMPANIES HOUSE

Midland Jap Parts Limited

For the period ended 31 May 2010

COMPANY INFORMATION

Registered No: 6801862

Director: Mr Noor Ahmed

Bankers: National Westminster Bank Plc
Washwood Heath
868 Washwood Heath Road
Birmingham
West Midlands
B8 2WA

Registered office: 1603 Pershore Road
Birmingham
West Midlands
B30 2JF

Accountants & Tax Advisors Hisbah LLP
Chartered Certified Accountants & Tax Advisors
Chesterton Court
2-4 Chesterton Road
Birmingham
B12 8HE

www.hisbah.co.uk

Midland Jap Parts Limited
For the period ended 31 May 2010

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Midland Jap Parts Limited
ABBREVIATED BALANCE SHEET
As at 31 May 2010

	Note	2010 £	£
FIXED ASSETS			
Tangible assets	2	5,250	5,250
CURRENT ASSETS			
Stocks		79,350	
Other debtors		884	
Cash at bank and in hand		167	
		80,401	
CREDITORS: Amounts falling due within one year		(118,048)	
NET CURRENT ASSETS			(37,647)
TOTAL ASSETS LESS CURRENT LIABILITIES			(32,397)
NET ASSETS			(32,397)
CAPITAL AND RESERVES			
Called-up equity share capital	3		1
Profit and loss account			(32,398)
EQUITY SHAREHOLDERS' FUNDS			(32,397)

Midland Jap Parts Limited
ABBREVIATED BALANCE SHEET (continued)
As at 31 May 2010

The director is satisfied that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board and signed on its behalf



Mr N Ahmed
Director

Date 21 March 2011

Midland Jap Parts Limited
NOTES TO THE ACCOUNTS
For the period ended 31 May 2010

1. ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

1a. *Basis of preparation of financial statements*

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. *Depreciation*

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates

Commercial vehicles	25% per annum reducing method
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1c. *Turnover*

Turnover comprises the invoiced value of goods and services supplied by the company net of value added tax

Midland Jap Parts Limited
NOTES TO THE ACCOUNTS
For the period ended 31 May 2010

2. TANGIBLE FIXED ASSETS

	<i>Commercial Vehicles</i>
	<i>£</i>
Cost:	
Addition	7,000
At 31 May 2010	<u>7,000</u>
Depreciation:	
Charge for the year	1,750
At 31 May 2010	<u>1,750</u>
Net book value:	
At 31 May 2010	5,250

3. SHARE CAPITAL

	2010
	<i>£</i>
Authorised	
1,000 ordinary shares of £1 each	<u>1,000</u>
 Allotted, issued and fully paid	
1 ordinary share of £1 each	1

Midland Jap Parts Limited
For the period ended 31 May 2010

**ACCOUNTANTS' REPORT ON THE ABBREVIATED FINANCIAL STATEMENTS TO THE
DIRECTORS OF MIDLAND JAP PARTS LIMITED**

As described on the Abbreviated balance sheet you are responsible for the preparation of the financial statements for the period ended 31 May 2010, set out on pages 1 to 4 and you consider that the company is exempt from an audit and a report under section 386 of the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited Abbreviated financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us. This report is made to you only and to the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Midland Jap Parts Limited, for our work, or for this report

You have approved the financial information for the period ended 31 May 2010 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information

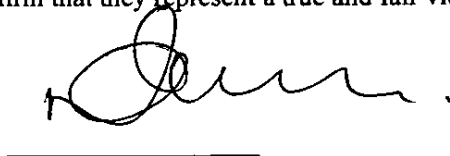


Hisbah LLP
Chartered Certified Accountants & Tax Advisors
Chesterton Court
2 Chesterton Road
Birmingham
B12 8HE

CLIENT'S REPRESENTATION

I approve the attached Abbreviated Financial Statements, which have been prepared from the books and information supplied to Hisbah LLP and confirm that they represent a true and fair view of Midland Jap Parts Limited's transactions

Mr N Ahmed



Date

21 MARCH 2011.

Director