

Registered Number 06801764

Wall Hill Farm Guest House Limited

Abbreviated Accounts

31 August 2014

Wall Hill Farm Guest House Limited

Registered Number 06801764

Balance Sheet as at 31 August 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		1,256	1,935
		<u>1,256</u>	<u>1,935</u>
Current assets			
Stocks		1,620	1,620
Debtors		737	5,609
Cash at bank and in hand		14,400	8,294
Total current assets		<u>16,757</u>	<u>15,523</u>
Creditors: amounts falling due within one year		(17,728)	(17,430)
Net current assets (liabilities)		(971)	(1,907)
Total assets less current liabilities		<u>285</u>	<u>28</u>
Total net assets (liabilities)		<u>285</u>	<u>28</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		283	26

Shareholders funds

285

28

- a. For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 May 2015

And signed on their behalf by:

Richard G Clegg, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the invoice value of goods and services provided during the year, exclusive of Value Added Tax.

Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks. Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	99% straight line
Motor Vehicles	99% straight line

2 Fixed Assets

Tangible	Total

	ASSETS	
Cost or valuation	£	£
At 01 September 2013	43,878	43,878
Additions	30	30
At 31 August 2014	<u>43,908</u>	<u>43,908</u>
Depreciation		
At 01 September 2013	41,943	41,943
Charge for year	709	709
At 31 August 2014	<u>42,652</u>	<u>42,652</u>
Net Book Value		
At 31 August 2014	1,256	1,256
At 31 August 2013	<u>1,935</u>	<u>1,935</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
2 Ordinary of £1 each	2	2

5 Transactions with directors

At 1 September 2013 Richard G Clegg, a director of the company, had received advances totalling £4,670 which were repaid during the year. At the balance sheet date the outstanding advances were £0. The advances were interest bearing, repayable on demand and the company held no security in their respect.