

COMPANY REGISTRATION NUMBER 06801764

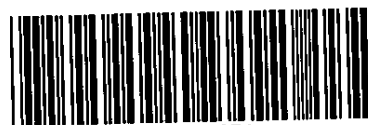
Wall Hill Farm Guest House Limited

Unaudited abbreviated accounts

31 August 2012

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Wall Hill Farm Guest House Limited

Abbreviated accounts

Year ended 31 August 2012

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Wall Hill Farm Guest House Limited

Abbreviated balance sheet

31 August 2012

	Note	2012 £	£	2011 £
Fixed assets	2			
Tangible assets			<u>6,917</u>	<u>17,192</u>
Current assets				
Stocks		1,620		1,620
Debtors		6,608		6,763
Cash at bank and in hand		<u>2,981</u>		<u>4,598</u>
		11,209		12,981
Creditors: Amounts falling due within one year		<u>17,481</u>		<u>17,293</u>
Net current liabilities			<u>(6,272)</u>	<u>(4,312)</u>
Total assets less current liabilities			645	12,880
Provisions for liabilities			<u>579</u>	<u>2,444</u>
			<u>66</u>	<u>10,436</u>
Capital and reserves				
Called-up equity share capital	4		2	2
Profit and loss account			<u>64</u>	<u>10,434</u>
Shareholders' funds			<u>66</u>	<u>10,436</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts.

Wall Hill Farm Guest House Limited

Abbreviated balance sheet *(continued)*

31 August 2012


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 28 May 2013, and are signed on their behalf by



Richard G. Clegg
Director

Company Registration Number 06801764

The notes on pages 3 to 4 form part of these abbreviated accounts

Wall Hill Farm Guest House Limited

Notes to the abbreviated accounts

Year ended 31 August 2012

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

(b) Turnover

The turnover shown in the profit and loss account represents the invoice value of goods and services provided during the year, exclusive of Value Added Tax

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

(e) Stocks

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving stocks

(f) Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

Wall Hill Farm Guest House Limited

Notes to the abbreviated accounts

Year ended 31 August 2012

2. Fixed assets

	Tangible Assets £
Cost	
At 1 September 2011	42,409
Additions	334
At 31 August 2012	<u>42,743</u>
Depreciation	
At 1 September 2011	25,217
Charge for year	10,609
At 31 August 2012	<u>35,826</u>
Net book value	
At 31 August 2012	<u>6,917</u>
At 31 August 2011	<u>17,192</u>

3. Transactions with the directors

Included in debtors is an amount of £4,648 owed by Richard G Clegg a director of the company
The loan is interest free and was repaid in full in May 2013

During the period the company was invoiced £453 by Clegg Building Ltd, a company in which
Richard G Clegg was a director and shareholder There was £Nil outstanding at the year end

4. Share capital

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>